



CITY OF STAYTON
M E M O R A N D U M

TO: Stayton City Council

FROM: James Brand, Finance Director

DATE: August 18, 2025

SUBJECT: Fiscal Year 2024-25
Quarter 4 Financial Report as of June 30, 2025

This is a financial summary for the City at the end of the fourth quarter of the 2025 fiscal year. The report includes three columns of dollars including the results from the prior fiscal year, the current fiscal year, and the annual budget for the current year. The next column is a percentage of the revenues and expenditures as compared to the budget. Then we show a comparison of this year compared to last year. The top section contains the revenues which are combined for all City funds. The bottom section contains the expenditures which are grouped by fund starting with the general fund and its sections.

The second report is a bar chart comparing the budget and actuals for the revenues and expenses. The third report is a pie chart showing the citywide revenues by type. The fourth report is a pie chart showing the citywide expenditures by category. The numbers are not yet finalized for the year as we are still working on year-end adjustments. Checks may still be written through August and adjusting journal entries and SDC transfers are yet to be made.

CITY ACTUALS VS BUDGET

A recurring theme for the year is that some revenues and expenses are lagging due to project delays that are mostly funded by grants and SDC transfers. These projects include the HUD grant, Mill Creek Park, the Aquifer Storage & Recovery (ASR), and Safe Streets for all (SS4A). All these projects have been re-budgeted in 2025-27.

REVENUE COMENTS

The City received 87% of its budgeted revenues. The shortfall is the grants that depend on projects that have not materialized as quickly as possible. They have been re-budgeted in 2025-27 (HUD, Mill Creek Park, ASR, & SS4A).

EXPENDITURE COMENTS

- The City spent 74% of its budgeted expenses.

- The Street Fund is underspent as the Westtown improvements will take place later this year and early next year.
- The Parks fund is also underspent due to Mill Creek improvements that have not been started.
- The Water fund is underspent due to the \$1.25 ASR project not being started yet. The bid award is pending council approval today.
- The Stormwater fund is underspent due to the \$400k master plan having \$124k spent so far.

CASH BALANCES	Q1 End	Q2 End	Q3 End	Q4 End
General Fund	\$ 2,167,604	\$ 3,833,587	\$ 3,487,038	\$ 3,087,706
PW Admin	390,141	423,508	500,238	509,968
Library	242,810	429,225	375,094	310,624
Parks	164,479	241,143	172,264	142,004
Water	1,334,704	1,081,279	1,199,476	1,077,430
Stormwater	710,586	705,345	551,389	724,743
Wastewater	5,555,473	5,424,990	5,215,288	4,809,438
Street	2,171,915	2,263,438	2,142,867	2,289,985
Facilities	868,427	866,691	868,675	761,951
Pool	137,843	215,661	132,400	101,766
SDC - Water	1,140,994	1,161,594	1,185,396	1,199,350
SDC - Wastewater	753,526	767,825	784,408	793,642
SDC - Street	1,206,438	1,223,690	1,240,162	1,331,965
SDC - Parks	1,098,372	1,118,187	1,135,298	1,149,255
SDC - Stormwater	514,621	522,479	546,196	562,482
TOTAL CASH	\$ 18,457,931	\$ 20,278,641	\$ 19,536,189	\$ 18,852,309

OTHER

- The FY24 Audit has begun, and it is anticipated to be finished around the end of October. This is sooner than in the previous two years.
- The 2025-27 Budget Book was submitted to GFOA for the distinguished budget award.
- We continue to receive more vehicles from Enterprise Fleet Services.
 - We now have five Police vehicles from Enterprise with two more to be delivered soon. We still have six Ford Police vehicles that we own.
 - We now have seven Public Works vehicles from Enterprise with three more to be delivered soon. We still have four passenger style vehicles that we own.
 - The Code Enforcement vehicle is also an Enterprise vehicle. This vehicle is reservable for other uses when not needed for Code Enforcement.



4th Quarter Financial Update FY 2024-25

Revenues*

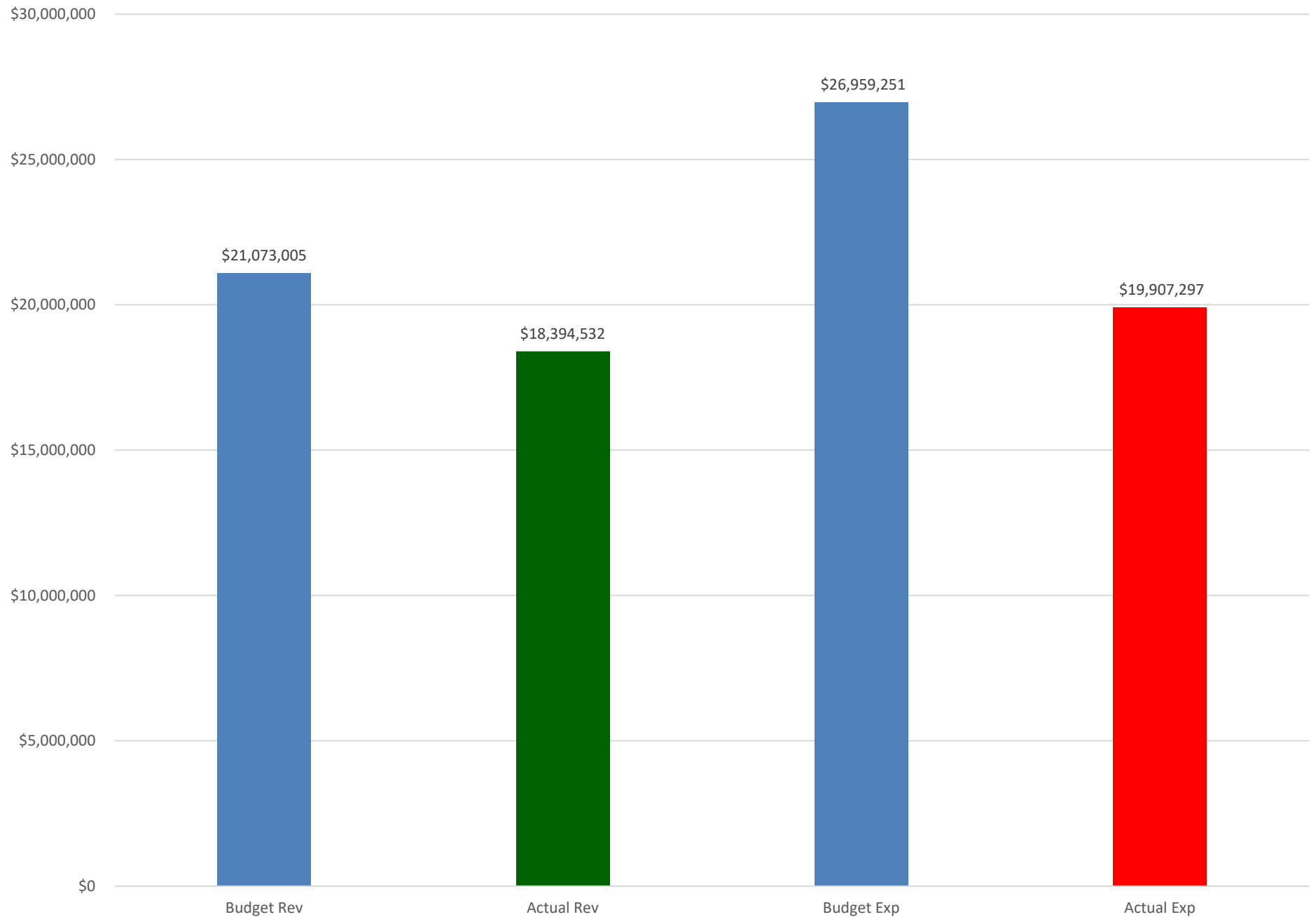
	FY24 Actuals as of June 2024	FY25 Actuals as of June 2025	FY25 Budget	% of Budget Earned	Compare to last year
Charges for Services	\$7,186,284	\$7,964,881	\$7,759,937	103%	\$778,597
Transfers	\$2,553,398	\$3,437,215	\$5,193,243	66%	\$883,817
Property & Levied Taxes	\$3,132,472	\$3,228,580	\$3,198,700	101%	\$96,108
Intergovernmental	\$1,064,415	\$452,479	\$503,302	90%	(\$611,936)
Interest, Rents, & Misc	\$1,178,030	\$1,068,909	\$906,340	118%	(\$109,121)
Franchise Fees	\$948,642	\$984,215	\$858,650	115%	\$35,573
Grants & Contributions	\$285,701	\$260,405	\$1,680,833	16%	(\$25,296)
Gas Taxes	\$832,028	\$842,628	\$846,000	100%	\$10,600
Fines & Forfeitures	\$83,233	\$101,282	\$75,000	135%	\$18,049
Licenses & Permit Fees	\$34,825	\$53,938	\$51,000	106%	\$19,113
Total Revenue	\$17,299,028	\$18,394,532	\$21,073,005	87%	\$1,095,504

Operating Budget to Actual Comparison by Fund

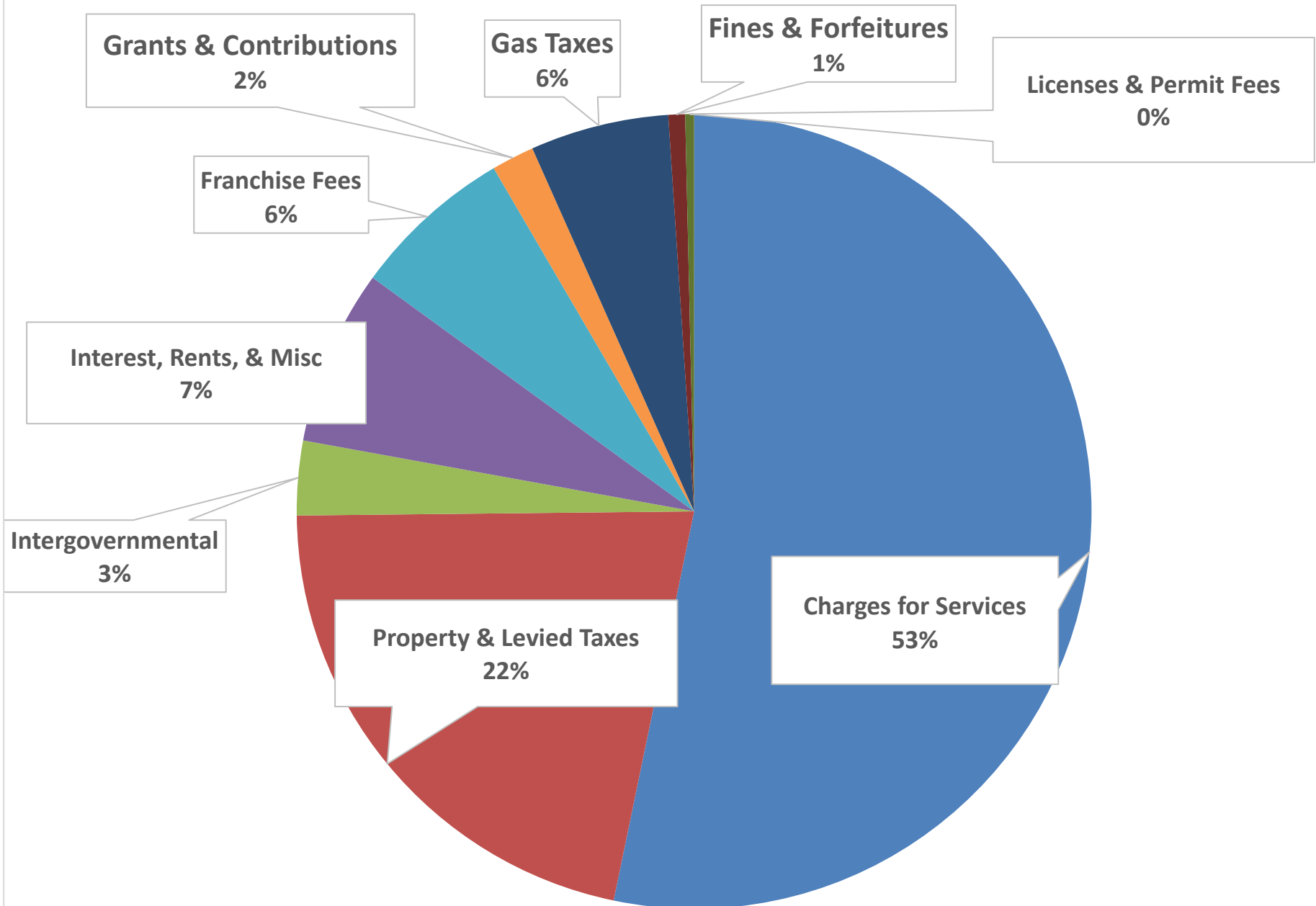
	FY24 Actuals as of June 2024	FY25 Actuals as of June 2025	FY25 Budget	% of Budget Spent	Compare to last year
Expenditures*					
General Fund					
Police	\$2,514,794	\$2,598,132	\$2,842,269	91%	\$83,338
General Operations	\$970,103	\$1,359,926	\$1,763,764	77%	\$389,823
Administration	\$1,392,429	\$1,531,628	\$1,658,755	92%	\$139,199
Planning	\$232,695	\$256,110	\$424,877	60%	\$23,415
Municipal Court	\$119,100	\$105,613	\$120,269	88%	(\$13,487)
Street Lights	\$104,223	\$107,873	\$115,093	94%	\$3,650
Community Center	\$79,309	\$100,402	\$111,432	90%	\$21,093
Mayor/City Council	\$39,349	\$41,739	\$49,615	84%	\$2,390
Total General Fund	5,452,002	\$ 6,101,423	\$ 7,086,074	86%	\$649,421
<u>Special Revenue Funds</u>					
Street Fund	\$1,557,487	\$1,346,098	\$1,850,491	73%	(\$211,389)
Parks Fund	\$385,021	\$766,312	\$1,561,653	49%	\$381,291
Library Fund	\$574,881	\$629,935	\$661,626	95%	\$55,054
Pool Fund	\$428,436	\$537,411	\$554,099	97%	\$108,975
<u>Internal Service Funds</u>					
Public Works Admin	\$750,034	\$836,093	\$990,042	85%	\$86,059
Facilities Fund	\$30,171	\$173,630	\$200,349	87%	\$143,459
<u>Enterprise Funds</u>					
Wastewater Fund	\$4,876,519	\$6,144,864	\$7,075,571	87%	\$1,268,345
Water Fund	\$2,114,057	\$2,482,655	\$3,772,300	66%	\$368,598
Stormwater Fund	\$509,503	\$888,876	\$1,451,858	61%	\$379,373
Stormwater SDC	\$0	\$0	\$400,000	0%	\$0
Wastewater SDC	\$97,564	\$0	\$362,000	0%	(\$97,564)
Water SDC	\$14,234	\$0	\$239,688	0%	(\$14,234)
<u>Capital Project Funds</u>					
Parks SDC	\$0	\$0	\$750,000	0%	\$0
Street SDC	\$0	\$0	\$3,500	0%	\$0
Total Expenditures	16,789,909	\$ 19,907,297	\$ 26,959,251	74%	\$ 3,117,388
Total Rev Minus Expend	509,119	(1,512,765)	(5,886,246)		

*excludes beginning balances, contingency, & unappropriated funds

FY25 4th Quarter Revenue vs Expenses vs Budgeted



City Revenues by Type (12 months of FY25)



City Expenditures by Category (12 months of FY25)

