



## 3rd Quarter Financial Update FY 2023-24

### Revenues\*

	FY23 Actuals as of Mar 2023	FY24 Actuals as of Mar 2024	FY24 Budget full year	% Earned
Charges for Services	\$5,606,900	\$5,318,388	\$7,156,960	74%
Transfers	\$1,614,750	\$1,893,706	\$3,566,788	53%
Property & Levied Taxes	\$3,070,356	\$3,149,084	\$3,251,300	97%
Intergovernmental	\$1,698,662	\$1,497,239	\$2,636,560	57%
Franchise Fees	\$571,715	\$644,636	\$737,000	88%
Interest & Miscellaneous	\$450,821	\$852,240	\$416,690	205%
Local Gas Tax	\$147,238	\$139,048	\$195,000	71%
Fines & Forfeitures	\$41,430	\$2,588	\$112,500	2%
Licenses & Permit Fees	\$33,926	\$37,298	\$37,500	100%
Grants & Contributions	\$18,315	\$28,296	\$23,000	123%
<b>Total Revenue</b>	<b>\$13,254,113</b>	<b>\$13,562,523</b>	<b>\$18,133,298</b>	<b>75%</b>

### Operating Budget to Actual Comparison by Fund

Expenditures*	Actuals as of Mar 2023	Actuals as of Mar 2024	FY24 Budget full year	% Spent
<b>General Fund</b>				
Police	\$1,792,162	\$1,932,491	\$2,817,762	69%
Administration	\$993,119	\$1,010,452	\$1,575,753	64%
General Operations	\$376,614	\$866,848	\$1,462,900	59%
Planning	\$160,324	\$160,558	\$275,213	58%
Municipal Court	\$90,722	\$89,737	\$133,747	67%
Community Center	\$30,806	\$65,664	\$92,960	71%
Street Lights	\$60,795	\$67,955	\$90,000	76%
Mayor/City Council	\$9,196	\$8,246	\$56,250	15%
<b>Total General Fund</b>	<b>3,513,738</b>	<b>\$ 4,201,951</b>	<b>\$ 6,504,585</b>	<b>65%</b>
Special Revenue Funds				
Street Fund	\$501,621	\$1,167,149	\$2,307,658	51%
Library Fund	\$382,351	\$418,234	\$608,609	69%
Pool Fund	\$301,126	\$304,518	\$441,207	69%
Parks Fund	\$247,412	\$256,300	\$434,884	59%
Internal Service Funds				
Public Works Admin	\$544,303	\$544,084	\$794,228	69%
Facilities Fund	\$21,809	\$26,036	\$37,301	70%
Enterprise Funds				
Wastewater Fund	\$1,704,241	\$3,425,526	\$5,751,540	60%
Water Fund	\$1,310,525	\$1,649,428	\$3,277,911	50%
Stormwater Fund	\$237,329	\$318,952	\$977,481	33%
Stormwater SDC	\$0	\$0	\$350,000	0%
Wastewater SDC	\$0	\$0	\$252,000	0%
Water SDC	\$0	\$0	\$239,688	0%
Capital Project Funds				
Street SDC	\$8,400	\$0	\$33,500	0%
Parks SDC	\$0	\$0	\$0	0%
<b>Total Expenditures</b>	<b>8,772,855</b>	<b>\$ 12,312,178</b>	<b>\$ 22,010,592</b>	<b>56%</b>

\*Does not include contingency, or unappropriated funds.



## Budget vs Projections FY 2023-24

### All Revenues\*

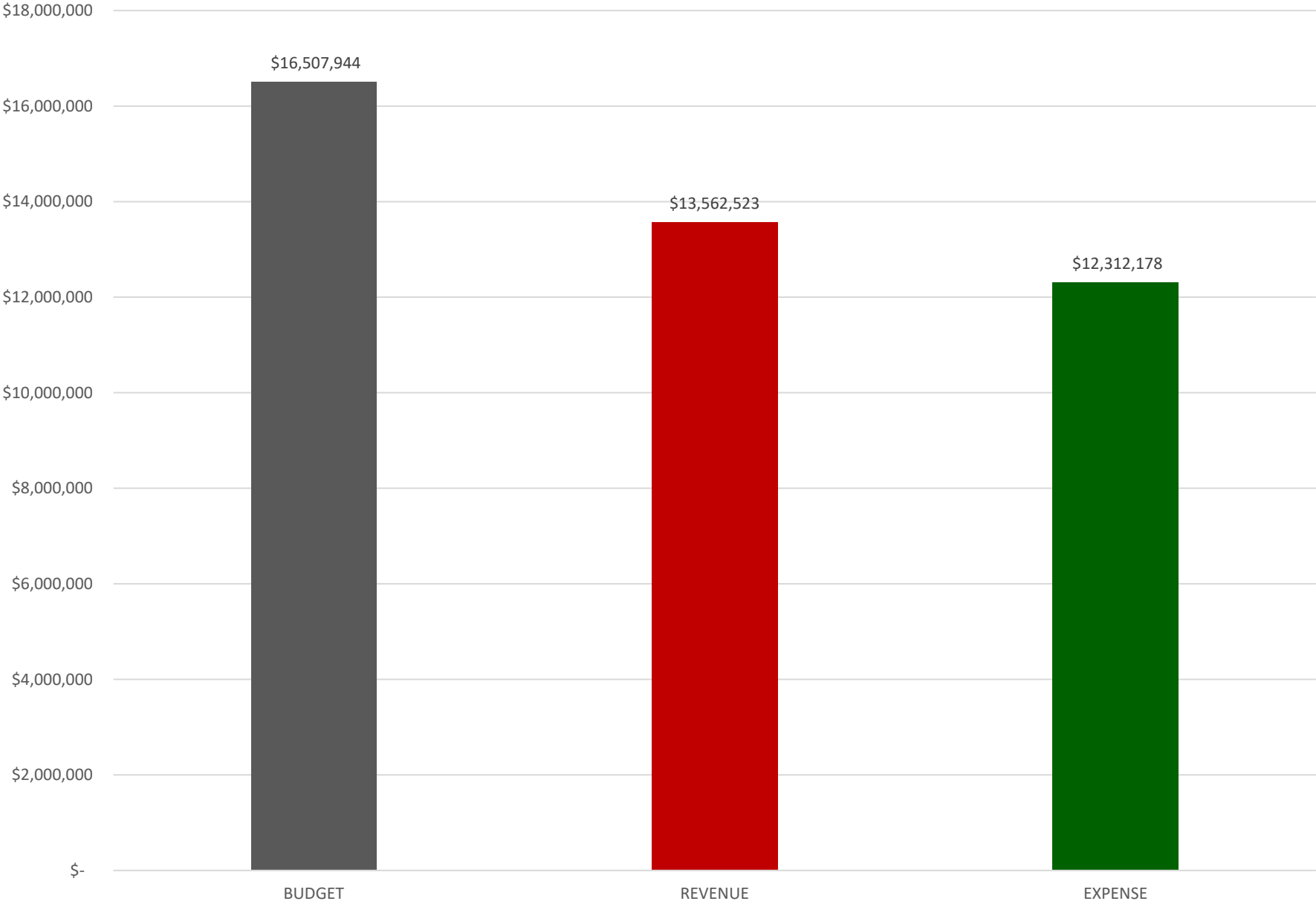
	FY24 Budget	FY24 Projections	% of Budget
Charges for Services	\$7,156,960	\$7,068,512	99%
Transfers	\$3,566,788	\$2,816,068	79%
Property & Levied Taxes	\$3,251,300	\$3,230,594	99%
Intergovernmental	\$2,636,560	\$1,874,588	71%
Franchise Fees	\$737,000	\$859,100	117%
Interest & Miscellaneous	\$416,690	\$1,128,080	271%
Local Gas Tax	\$195,000	\$182,000	93%
Fines & Forfeitures	\$112,500	\$20,000	18%
Licenses & Permit Fees	\$37,500	\$49,570	132%
Grants & Contributions	\$23,000	\$50,645	220%
<b>Total Revenue</b>	<b>\$18,133,298</b>	<b>\$17,279,157</b>	<b>95%</b>

### Operating Budget to Actual Comparison by Fund

Expenditures*	FY24 Budget	FY24 Projections	% Spent
<b>General Fund</b>			
Police	\$2,817,762	\$2,537,798	90%
Administration	\$1,575,753	\$1,371,226	87%
General Operations	\$1,462,900	\$1,050,184	72%
Planning	\$275,213	\$210,229	76%
Municipal Court	\$133,747	\$120,973	90%
Community Center	\$92,960	\$86,823	93%
Street Lights	\$90,000	\$103,955	116%
Mayor/City Council	\$56,250	\$51,785	92%
<b>Total General Fund</b>	<b>\$ 6,504,585</b>	<b>\$ 5,532,973</b>	<b>85%</b>
Special Revenue Funds			
Street Fund	\$2,307,658	\$1,926,882	84%
Library Fund	\$608,609	\$582,759	96%
Pool Fund	\$441,207	\$434,479	99%
Parks Fund	\$434,884	\$406,179	93%
Internal Service Funds			
Public Works Admin	\$794,228	\$745,762	94%
Facilities Fund	\$37,301	\$28,193	76%
Enterprise Funds			
Wastewater Fund	\$5,751,540	\$5,397,198	94%
Water Fund	\$3,277,911	\$2,686,556	82%
Stormwater Fund	\$977,481	\$884,904	91%
Stormwater SDC	\$350,000	\$0	0%
Wastewater SDC	\$252,000	\$0	0%
Water SDC	\$239,688	\$239,688	100%
Capital Project Funds			
Street SDC	\$33,500	\$13,020	39%
Parks SDC	\$0	\$0	0%
<b>Total Expenditures</b>	<b>\$ 22,010,592</b>	<b>\$ 18,878,593</b>	<b>86%</b>

\*Does not include contingency, or unappropriated funds.

FY24 at nine months ending Mar-24



FY24 Projected (as of Mar 2024)

