



2nd Quarter Financial Update

FY 2023-24

	FY23 Actuals	FY24 Actuals	FY24 Budget	%
Revenues*	FY23 Jul-Dec 2022	FY24 Jul-Dec 2023	FY24 Annual Budget	% Earned
Charges for Services	\$3,882,282	\$3,562,720	\$7,156,960	50%
Transfers	\$1,266,550	\$1,595,804	\$3,566,788	45%
Property & Levied Taxes	\$2,898,812	\$2,919,913	\$3,251,300	90%
Intergovernmental	\$1,422,302	\$1,153,792	\$2,636,560	44%
Franchise Fees	\$350,559	\$472,849	\$737,000	64%
Interest & Miscellaneous	\$227,689	\$505,497	\$416,690	121%
Local Gas Tax	\$104,933	\$97,757	\$195,000	50%
Fines & Forfeitures	\$51,038	\$41,223	\$112,500	37%
Licenses & Permit Fees	\$15,688	\$13,433	\$37,500	36%
Grants & Contributions	\$18,035	\$2,841	\$23,000	12%
Total Revenue	\$10,237,888	\$10,365,829	\$18,133,298	57%
Operating Budget to Actual Comparison by Fund*				
Expenditures	FY23 Jul-Dec 2022	FY24 Jul-Dec 2023	FY24 Annual Budget	% Spent
General Fund				
General Operations	\$225,840	\$727,479	\$1,462,900	50%
Administration	\$698,040	\$655,925	\$1,575,753	42%
Police	\$1,297,657	\$1,311,113	\$2,817,762	47%
Planning	\$107,575	\$112,292	\$275,213	41%
Community Center	\$20,368	\$49,504	\$92,960	53%
Municipal Court	\$61,327	\$60,994	\$133,747	46%
Street Lights	\$37,349	\$41,601	\$90,000	46%
Mayor/City Council	\$6,794	\$8,187	\$56,250	15%
Total General Fund	2,454,950	\$ 2,967,095	\$ 6,504,585	46%
Special Revenue Funds				
Street Fund	\$326,303	\$634,059	\$2,107,658	30%
Library Fund	\$255,929	\$282,498	\$608,609	46%
Parks Fund	\$177,600	\$194,171	\$434,884	45%
Pool Fund	\$199,747	\$210,886	\$454,407	46%
Internal Service Funds				
Public Works Admin	\$349,776	\$355,946	\$794,228	45%
Facilities Fund	\$10,445	\$23,085	\$37,301	62%
Enterprise Funds				
Water Fund	\$1,005,986	\$1,322,194	\$3,277,911	40%
Wastewater Fund	\$1,265,197	\$2,572,376	\$7,016,961	37%
Stormwater Fund	\$147,751	\$212,800	\$977,481	22%
Water SDC	\$125,000	\$0	\$239,688	0%
Wastewater SDC	\$62,600	\$0	\$252,000	0%
Stormwater SDC	\$0	\$0	\$350,000	0%
Capital Project Funds				
Parks SDC	\$0	\$0	\$0	-
Street SDC	\$8,050	\$0	\$1,331,340	0%
Total Expenditures	6,389,334	\$ 8,775,110	\$ 24,387,053	36%

*Does not include contingency, or unappropriated funds.