



1st Quarter Financial Update

FY 2023-24

Revenues*	FY23 Actuals	FY24 Actuals	FY24 Budget	%
	FY23 Q1 Jul-Sep 2022	FY24 Q1 Jul-Sep 2023	FY24 Annual Budget	% Earned
Property & MJ Taxes	\$119,662	\$59,734	\$3,251,300	2%
Local Gas Tax	\$55,244	\$50,154	\$195,000	26%
Charges for Services	\$1,634,932	\$1,782,382	\$7,156,960	25%
Grants & Contributions	\$18,035	\$2,211	\$23,000	10%
Franchise Fees	\$180,387	\$244,369	\$737,000	33%
Licenses & Permit Fees	\$3,176	\$1,133	\$37,500	3%
Fines & Forfeitures	\$33,240	\$3,274	\$112,500	3%
Intergovernmental	\$1,145,613	\$225,572	\$2,636,560	9%
Interest & Miscellaneous	\$101,430	\$352,014	\$416,690	84%
Total Revenue	\$3,291,718	\$2,720,843	\$14,566,510	19%
Operating Budget to Actual Comparison by Fund*				
Expenditures	FY23 Q1 Jul-Sep 2022	FY24 Q1 Jul-Sep 2023	FY24 Annual Budget	% Spent
General Fund				
General Operations	\$43,380	\$4,543	\$557,900	1%
Administration	\$353,970	\$310,611	\$1,549,753	20%
Police	\$782,847	\$654,268	\$2,770,762	24%
Planning	\$50,922	\$53,753	\$258,113	21%
Community Center	\$12,455	\$31,690	\$92,960	34%
Municipal Court	\$34,056	\$30,966	\$133,747	23%
Street Lights	\$14,840	\$16,593	\$90,000	18%
Mayor/City Council	\$6,794	\$7,123	\$56,250	13%
Total General Fund	1,299,265	\$ 1,109,547	\$ 5,509,485	20%
Street Fund	\$73,055	\$81,360	\$1,774,858	5%
Library Fund	\$124,774	\$127,792	\$558,009	23%
Parks Fund	\$95,409	\$70,286	\$360,984	19%
Pool Fund	\$87,578	\$97,106	\$381,007	25%
Public Works Admin	\$167,990	\$172,608	\$794,228	22%
Facilities Fund	\$5,261	\$13,672	\$37,301	37%
Water Fund	\$251,307	\$335,017	\$2,823,711	12%
Wastewater Fund	\$702,656	\$1,185,038	\$5,186,140	23%
Stormwater Fund	\$61,211	\$54,031	\$818,081	7%
Water SDC	\$0	\$0	\$0	-
Wastewater SDC	\$0	\$0	\$0	-
Stormwater SDC	\$0	\$0	\$0	-
Parks SDC	\$0	\$0	\$0	-
Street SDC	\$0	\$0	\$0	-
Total Expenditures	2,868,505	\$ 3,246,456	\$ 18,243,804	18%

*Does not include transfers, contingency, or unappropriated funds.