RESOLUTION No. 299

A RESOLUTION ESTABLISHING A SPECIAL RESERVE FUND FOR THE CITY OF STAYTON

WHEREAS, the City of Stayton has determined that funds may be needed for the acquisition of land upon which to construct a building, the acquisition of a building, the acquisition of an addition to a building which increases the square footage of the building, the construction of an addition to an existing building which increases the square footage of the building, the acquisition of an installation of machinery and equipment which will become an integral part of a building or an addition to a building, or a combination of these items.

NOW THEREFORE,

BE IT RESOLVED

That a Special Reserve Fund be established and that funds from any authorized fund may be transferred into said fund.

ADOPTED BY THE COMMON COUNCIL THIS 2, at DAY OF June, 1982.

Signed by the Mayor this 30th day of June, 1982.

ATTEST:

City Administrator