

RESOLUTION NO. 789

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2006-07 BUDGET

WHEREAS, after the budget process for the 2006-2007 fiscal year was completed, the library experienced failure of some computers;

WHEREAS, purchase of computers was part of the 2006-2007 Local Option Tax Levy, but the money was set aside in a contingency account during the 2006-2007 budget process, as the computers were not anticipated to be needed until 2007-2008;

WHEREAS, purchase of these items will cause appropriation categories to be exceeded in the 2006-2007 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary;

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the General Fund reducing Contingency, Local Option Tax Reserve-Library (10.40.95201) in the amount of \$2,800 and increasing Equipment (10.46.71200) in the amount of \$2,800.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 22nd day of January, 2007.

CITY OF STAYTON

Signed: 1-25-, 2007

By: Virginia L. Honeywell
Virginia L. Honeywell, Mayor

Signed: 1-26, 2007

ATTEST: Chris Childs
Chris Childs, City Administrator

APPROVED AS TO FORM:

David A. Rhoten
David A. Rhoten, City Attorney