RESOLUTION NO. 918

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 2014-2015 FISCAL YEAR

WHEREAS, after the budget process for the 2014-2015 fiscal year was completed, an occurrence or condition arose that could not have been ascertained at the time of the budget preparation;

WHEREAS, the competitive bids for the Swimming Pool locker room remodel are in excess of the appropriation approved for the 2014-2015 fiscal budget year, the additional appropriations needed is more than ten percent of the annual budget; and,

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a supplemental budget is necessary; and,

WHEREAS, Oregon Revised Statutes 294.480 allows for the preparation and adoption of a supplemental budget;

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and adopt a supplemental budget for the 2014-2015 fiscal year; and,

BE IT FURTHER RESOLVED that 65-30-40100 (Beginning Fund Balance) should be increased to \$125,000, 65-33-43850 (Endowment Contribution) be increased to \$25,000, 65-86-71210 (Levy Funded Equipment) be increased to \$125,000, 65-86-95110 (Contingency) be increased to \$6,322;

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 15th day of September, 2014.

CITY OF STAYTON

Signed: 2-15, 2014

A. Scott Vigil, Mayor

Signed: 9-15, 20

Keith D. Campbell, City Administrator

APPROVED AS TO FORM:

David A. Rhoten, City Attorney