ORDINANCE No. 582

AN ORDINANCE CALLING AN ELECTION FOR A STREET SERIAL LEVY AND DECLARING AN EMERGENCY.

THE CITY OF STAYTON ORDAINS AS FOLLOWS:

- Section 1. For the purpose of providing funds for street lighting and street improvements within the City of Stayton, and for no other purpose, the Stayton City Council hereby proposes a serial levy of \$120,000.00 per year, for three years, outside the Tax Base limitation imposed by Oregon Constitution Article XI, Section 11. The proceeds of the authorized levy shall be set aside in a Street Serial Levy Fund separate and distinct from other funds of the City.
- Section 2. The total estimated outlay for the purpose of this levy is \$360,000.00. If at the end of the levy taxation period any funds remain in the Street Serial Levy Fund those funds shall remain in the same fund as described in Section 1 of this Ordinance.
- Section 3. This Ordinance is submitted to the legal voters of the City of Stayton for their approval or rejection at the Primary Election to be held between the hours of 8:00 a.m. and 8:00 p.m., May 17, 1983.
- Section 4. For purpose of submitting this measure to the electorate, the following ballot is hereby approved and adopted:

Caption: Three Year Street Serial Levy

Question: Shall the City levy \$360,000.00 for street

improvements and street lighting beginning

in Eiscal Year 1983-84?

- Section 5. The City Administrator is hereby instructed to take such action as is necessary to insure the presentation of this measure to the voters.
- Section 6. It is hereby adjudged and declared that existing conditions in the City of Stayton are of such that this Ordinance is necessary for the immediate preservation of the peace, health, safety and general welfare of the City and the inhabitants thereof, and an emergency hereby is declared to exist, and this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

PASSED BY THE COMMON COUNCIL T	THIS 18th	DAY OF	april	, 1983.
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		Mayor	THE MAYOR	TUES OF BUY
		OF APROVED E	SY THE MAYOR	THIS 23 ^{AJ} DAY , 1983.
ATTEST:				
City Administrator	 -			