ORDINANCE NO. 499

AN ORDINANCE LEVYING A SPECIAL PROPERTY TAX OF \$60,000.00

PER YEAR OUTSIDE THE CONSTITUTIONAL SIX PERCENT LIMITATION FOR A PERIOD OF FIVE YEARS BEGINNING WITH THE FISCAL YEAR 1978-79

FOR THE PURPOSE OF PROVIDING FUNDS FOR STREET IMPROVEMENTS

WITHIN THE CITY OF STAYTON, SUBMITTING SUCH ORDINANCE TO THE LEGAL VOTERS FOR THEIR APPROVAL OR REJECTION AT THE PRIMARY

ELECTION TO BE HELD May 23, 1978; AND DECLARING AN EMERGENCY.

THE CITY OF STAYTON ORDAINS AS FOLLOWS:

Section 1. For the purpose of providing funds for street improvements within the City of Stayton, and for no other purpose, the Council each year, for a period of five consecutive years, beginning with the fiscal year 1978-79, shall levy a special property tax of \$60,000.00 per year outside the limitation imposed by Article XI, Section 11, of the constitution of the State of Oregon. The proceeds of said tax levies and such interest as may accrue thereon shall be set aside in a "Street Improvement Fund" separate and distinct from other funds of the City.

Section 2. As provided by ORS 280.080, the Council estimates that the total outlay for the purposes authorized by this Ordinance, will be in the sum of \$300,000.00. If at the end of the levy taxation period, any funds remaining in the Street Improvement Fund, shall remain in the same fund which is described in Section 1 of this Ordinance.

Section 3. This Ordinance is submitted to the legal voters of the City of Stayton for their approval or rejection at the primary election to be held between the hours of 8:00 A.M. and 8:00 P.M., May 23, 1978.

Section 4. The following ballot title prepared by the City Attorney, under which this Ordinance shall be submitted to the voters of the City, is hereby approved and adopted:

ORDINANCE REFERRED TO THE VOTERS BY THE CITY COUNCIL

Shall Ordinance No. 499 of the City of Stayton be adopted to authorize a tax levy by the City Council of \$60,000.00 per year outside the limitation imposed by Article XI, Section 11, of the State Constitution, for five consecutive years beginning with the fiscal year 1978-79 to provide funds for street improvements, and for no other purpose, at an estimated aggregate cost from said levies over the said five year period of \$300,000.00?

51	YES	Т	vote	for	the	Ordinance.
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NO ____ I vote against the Ordinance.

Section 5. That the polling places and the clerks for said election shall be the same as those for the primary election, and the Recorder is hereby instructed to post notices of such election in the manner provided by Ordinance No. 242 of such City, and to furnish to the Election Board of the County any necessary records, ballot box, tally sheets, and supplies. Such election shall be conducted in accordance with the election laws of the State of Oregon and with the Charter and Ordinances of the City of Stayton.

Section 6. It is hereby adjudged and declared that existing conditions in the City of Stayton are of such that this Ordinance is necessary for the immediate preservation of the peace, health, safety and general welfare of the City and the inhabitants thereof, and an emergency hereby is declared to exist, and this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

PASSED BY THE COMMON COUNCIL THIS lst DAY OF May , 1978.

Mayor

APPROVED BY THE MAYOR THIS 4th DAY

OF MAY, 1978.

ATTEST:

City Recorder