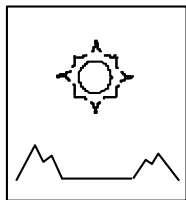


Attention Homeowners! Money is available to do major repairs on your home. For more information call: (503)540-1640

Atenciones duenos de casas! Tenemos dinero para hacer reparaciones mayores en su casas. Numero de telefono: (503)540-1640

The City of Stayton Housing Rehabilitation Program is funded by Community Development Block Grant funds from the Federal Department of Housing and Urban Development



Administered by:  
Valley Development Initiatives &  
Mid Willamette Valley  
Council of Governments  
100 High Street SE, Suite 200  
Salem, Or. 97301  
503-588-6177

## PROGRAM INCOME LIMITS

| Household Size | Income Limit |
|----------------|--------------|
| 1 Person       | \$44,300     |
| 2 Persons      | \$50,600     |
| 3 Persons      | \$56,900     |
| 4 Persons      | \$63,250     |
| 5 Persons      | \$68,350     |
| 6 Persons      | \$73,400     |
| 7 Persons      | \$78,450     |
| 8 Persons      | \$83,500     |

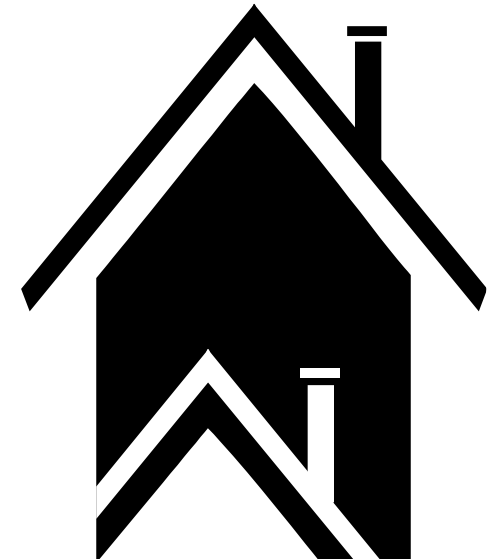
\* Effective April 1, 2022. Total gross income includes, but is not limited to, the following: wages, salaries, tips, commissions, self-employment income, interest, net rental income or income from estates or trusts, dividends, social security benefits, pensions, annuity income, alimony, child support, welfare payments and other public assistance programs, veteran's benefits, disability benefits, stipends, or living allowances.

## CITY OF STAYTON



## HOUSING REHABILITATION PROGRAM

*Low-Interest Deferred Payment Loans Available*



## DOES YOUR HOME NEED REPAIRS?

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Maintaining our homes is a challenge. It seems like there is always some repair that needs doing! Sometimes our homes need repairs and we just don't have the money to do them. Now there is help available.

The City of Stayton has a Housing Rehabilitation Program that can help you.

The Housing Rehabilitation Program can help you repair or replace:

- Roofing
- Plumbing & Electrical
- Carpet and linoleum
- Painting
- Dryrot
- Foundations
- and other eligible repairs

## HOW DOES THE LOAN PROGRAM WORK?

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Here is how the Housing Rehabilitation Loan Program works:

- You may qualify for a loan of up to \$25,000 to be used to make repairs to your home.
- Only 4% simple interest accrues on the loan for the first 5 years. Zero interest accrues thereafter.
- There are *no monthly payments*. The loan does not need to be repaid until you sell your home. Then the loan is repaid from the proceeds of the sale.
- Money is available to qualified applicants on a first come, first served basis.

## HOW DO I KNOW IF I QUALIFY?

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To qualify for a Housing Rehab Loan:

- You must be purchasing (not renting) your home.
- Your home must be within the city limits.
- The combined income of all members of your household over the age of 18 must be under 80% of the median income for Marion County.
- You must have equity in your property based upon 85% of the County assessor's real market value or recent appraisal
- Give us a call to see if you qualify! Call John Schmidt at (503) 540-1640