

RESOLUTION NO. 85

AMENDING RESOLUTION No. 78

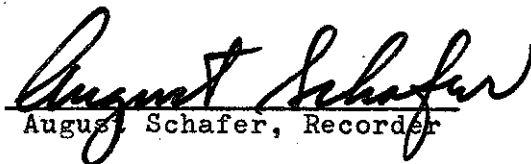
BE IT RESOLVED by the Common Council of the City of Stayton, Oregon that Resolution No. 78 adopted by the Common Council on June 6, 1966 be amended by deleting the fourth paragraph and substituting therefore a new paragraph to read as follows:

"Warrants for the performance of said improvement shall bear interest at a rate not to exceed five (5%) percent per annum and shall constitute general obligations of the City of Stayton. The terms and conditions of said warrants shall be as provided by O.R.S. 287.502 and to and including 287.410."

ADOPTED by the Common Council at their regular meeting July 11, 1966.


M. L. Morey, Mayor

ATTEST:


August Schafer, Recorder