

RESOLUTION NO. 224

A Resolution establishing a Special Fund with the City of Stayton Budget.

WHEREAS, The City of Stayton no longer provides for a fund in which funds may be held over year after year for Fire Equipment and

WHEREAS, The Oregon State Department of Revenue has advised the City of Stayton that any new Special Fund within the City's budget must be established by Resolution and

WHEREAS, The City of Stayton has determined that funds may be needed to be held over that an accumulation will result in order to purchase Fire Equipment in future years and

WHEREAS, The City of Stayton has determined that a fund shall be titled Fire Equipment Reserve Fund and to begin with the Fiscal Year 76-77, beginning July 1, 1976, NOW THEREFORE:

BE IT RESOLVED

That a Fund for FIRE EQUIPMENT be established and titled FIRE EQUIPMENT RESERVE FUND and that funds from any other authorized fund may be transferred into said fund.

ADOPTED this 20 day of SEPTEMBER 1976 by the Common Council, City of Stayton

SIGNED BY THE MAYOR this 28 day of SEPTEMBER 1976

  
MAYOR

ATTEST:

  
RECORDER