

RESOLUTION NO. 751

A RESOLUTION AUTHORIZING THE INCREASED AMOUNT FOR LOAN AGREEMENT NO. R87590 BETWEEN THE STATE OF OREGON, ACTING BY AND THROUGH ITS DEPARTMENT OF ENVIRONMENTAL QUALITY, AND THE CITY OF STAYTON.

WHEREAS, at the City Council meeting held on August 2, 2004, Resolution No. 742 was passed approving loan agreement No. R87590 between the State of Oregon, Department of Environmental Quality and the City of Stayton;

WHEREAS, at the City Council meeting held on February 22, 2005, a motion was passed to increase the loan amount from \$3,521,300 to \$4,382,000.

NOW, THEREFORE,

BE IT RESOLVED that the City Council has authorized the increased loan amount for Clean Water State Revolving Fund Loan Agreement No. R87590 between the State of Oregon, Acting By and Through its Department of Environmental Quality and the City of Stayton; and,

BE IT FURTHER RESOLVED that, the City Administrator is authorized to execute and deliver the amended agreement.

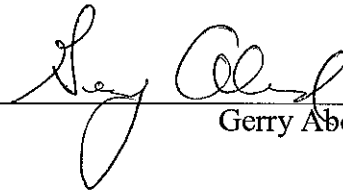
This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 7th day of March, 2005.

CITY OF STAYTON

Signed: March 8, 2005

By: _____



Gerry Aboud, Mayor

Signed: Mar. 8, 2005

ATTEST: _____



Chris Childs, City Administrator

APPROVED AS TO FORM:



David A. Rhoten, City Attorney