

RESOLUTION NO. 722

RESOLUTION AUTHORIZING THE LEAGUE OF OREGON CITIES, ON BEHALF OF THE CITY OF STAYTON, TO APPEAL THE DECEMBER 20, 2002 PENSION CONTRIBUTION RATE ORDER BY THE PUBLIC EMPLOYEES RETIREMENT SYSTEM

WHEREAS, eight public employers brought suit against the Oregon Public Employee Retirement System in Marion County Circuit Court;

WHEREAS, those employers claimed they were being overcharged in the calculation of employer contribution rates;

WHEREAS, Judge Paul Lipscomb has returned the case to the Oregon Public Employee Retirement System Board with instructions to update employee mortality tables, issue new employer rate orders for 1998 and 2000 and make a new earnings allocation order for the 1999 investment year;

WHEREAS, the Oregon Public Employee Retirement System Board has yet to comply with these instructions;

WHEREAS, the Oregon Public Employee Retirement System Board adopted the proposed employer rate increases at its February 2003 regular meeting; and

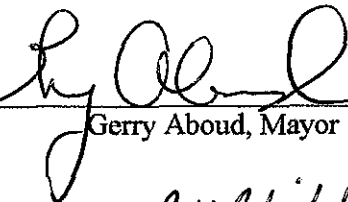
WHEREAS, the proposed employer rate increases would be less if the Board had complied with Judge Lipscomb's instructions;

NOW, THEREFORE, the City Council of the City of Stayton authorizes the League of Oregon Cities to coordinate the filing of an appeal on the City's behalf, through outside counsel, from the rate increase received from PERS.

Dated this 3rd day of March, 2003

CITY OF STAYTON

Signed: 3/4, 2003

By: 
Gerry Aboud, Mayor

Signed: Mar. 3, 2003

ATTEST: 
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney