

**RESOLUTION NO. 704**

**A RESOLUTION BY THE CITY OF STAYTON ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM STATE AND LOCAL RATE POOL.**

WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the State of Oregon;

WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative rule 459-009-0070, which allows formation of a State and Local Government Rate Pool; and,

WHEREAS, the Stayton City Council has determined that participation in the State and Local Government Rate Pool to be a prudent action;

NOW THEREFORE,

BE IT RESOLVED that:


The City of Stayton, OPERS employer number 2757, apply for acceptance into the State and Local Government Rate Pool.

This Resolution shall become effective upon the adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 26<sup>th</sup> day of December, 2001.

CITY OF STAYTON

Signed: December 27, 2001

By:   
Michael Aus, Council President

Signed: December 27, 2001

ATTEST:   
Chris Childs, City Administrator