

RESOLUTION NO. 853

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 2009-2010 FISCAL YEAR

WHEREAS, after the budget process for the 2009-2010 fiscal year was completed, an occurrence or condition arose that could not have been ascertained at the time of the budget preparation;

WHEREAS, necessary engineering fees were incurred in excess of the revenues received for the 2009-2010 fiscal budget year to cover the additional appropriation needed is more than ten percent of the annual budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a supplemental budget is necessary;

WHEREAS, Oregon Revised Statutes 294.480 allows for the preparation and adoption of a supplemental budget.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and adopt a supplemental budget for the 2009-2010 fiscal year;

BE IT FURTHER RESOLVED that 30.86.90183 (Transfer to Sewer Construction) and 83.39.48230 (Transfer from Sewer Fund) should be increased by \$849,000; and,

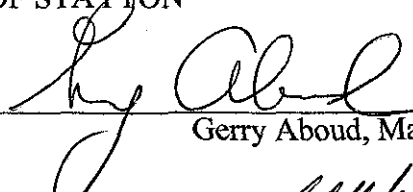
BE IT FURTHER RESOLVED that 30.86.95110 (Contingency) and 83.39.43640 (Debt Proceeds) decreased by \$849,000.

This Resolution shall become effective upon its adoption by the Stayton City Council.

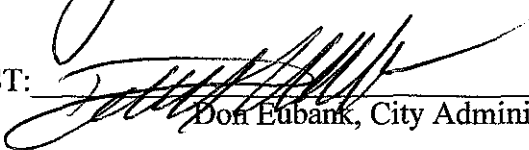
ADOPTED BY THE STAYTON CITY COUNCIL this 3rd day of May, 2010.

CITY OF STAYTON


Signed: 5/3, 2010

By: 
Gerry Aboud, Mayor

Signed: 5/4, 2010

ATTEST: 
Don Eubank, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney