

**RESOLUTION NO. 834**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 2008-2009 FISCAL YEAR**

WHEREAS, after the budget process for the 2008-2009 fiscal year was completed, an occurrence or condition arose that could not have been ascertained at the time of the budget preparation;

WHEREAS, necessary repairs in excess of the appropriation approved for the 2008-2009 fiscal budget year to cover, the additional appropriation needed is more than ten percent of the annual budget.

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a supplemental budget is necessary;

WHEREAS, Oregon Revised Statutes 294.480 allows for the preparation and adoption of a supplemental budget, and Oregon Revised Statutes 294.460 allows for Inter Fund Loans

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and adopt a supplemental budget for the 2008-2009 fiscal year, and Inter Fund Loan; and,

BE IT FURTHER RESOLVED that 65.37.43640 (Loan Proceeds) and 65.86.71210 (Levy Funded Equipment) should be increased by \$90,000; and,

BE IT FURTHER RESOLVED that 55.80.90100 (Inter Fund Loan Transfer) should be increase by \$90,000; 55.80.95110 (Contingency) decreased by \$90,000; and,

BE IT FURTHER RESOLVED that the loan of \$90,000 will be repaid in four annual installments at 2% APR beginning April 1, 2010, principal and interest paid by the Swimming Pool Fund,;

This Resolution shall become effective upon its adoption by the Stayton City Council.

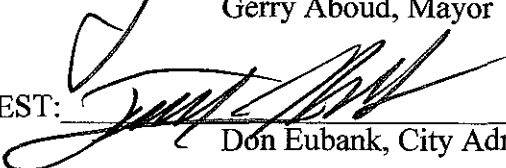
ADOPTED BY THE STAYTON CITY COUNCIL this 17<sup>th</sup> day of February, 2009.

CITY OF STAYTON

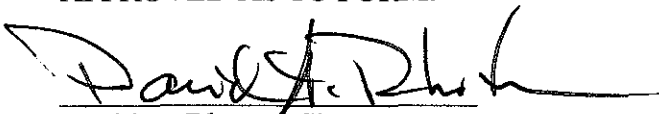
Signed: 3/17, 2009

By:   
Gerry Aboud, Mayor

Signed: 3/17, 2009

ATTEST:   
Don Eubank, City Administrator

APPROVED AS TO FORM:

  
David A. Rhoten, City Attorney

**City of Stayton, Oregon  
Fiscal Year 2008 - 2009 Budget**

**Fund 55 - Vehicle Replacement Fund**

The Vehicle Replacement Fund provides funds to replace water, sewer, and street and other equipment used by the City on an established life-cycle basis. Basing equipment replacement on a life-cycle ensures timely replacement of the equipment. In addition, long-term replacement schedules, setting funds aside on a regular basis eliminates the financial spike that occurs from attempting to secure funding at the very end of the life-cycle.

**Revenues**

Account Number	Description	05 - 06 Actual	06 - 07 Actual	07 - 08 Adopted	08 - 09 Proposed	08 - 09 Approved	08 - 09 Adopted
40100	Beginning fund Balance	344,990	459,308	460,290	469,815	469,815	469,815
	<b>30 - Beginning Fund Balance</b>	<b>\$ 344,990</b>	<b>\$ 459,308</b>	<b>\$ 460,290</b>	<b>\$ 469,815</b>	<b>\$ 469,815</b>	<b>\$ 469,815</b>
43500	Interest	16,578	26,363	15,000	8,000	8,000	8,000
	<b>38 - Interest</b>	<b>\$ 16,578</b>	<b>\$ 26,363</b>	<b>\$ 15,000</b>	<b>\$ 8,000</b>	<b>\$ 8,000</b>	<b>\$ 8,000</b>
47100	General Fund Transfer	0	12,402	5,500	0	0	0
47160	Sewer Fund Transfer	87,185	78,900	76,200	76,200	76,200	76,200
47165	Water Fund Transfer	50,135	27,300	26,970	26,970	26,970	26,970
47170	Street Fund Transfer	44,780	44,780	31,100	31,100	31,100	31,100
47200	Asset Liquidation	1,365	0	0	0	0	0
43620	Inter Fund Loan Principal	0	0	0	0	0	0
43640	* Debt Proceeds (Lease Purchase receipts)	0	0	0	40,000	40,000	40,000
	<b>39 - Miscellaneous/Transfers</b>	<b>\$ 183,465</b>	<b>\$ 163,382</b>	<b>\$ 139,770</b>	<b>\$ 174,270</b>	<b>\$ 174,270</b>	<b>\$ 174,270</b>
<b>Total Revenues</b>		<b>\$ 545,033</b>	<b>\$ 649,052</b>	<b>\$ 615,060</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>

**Expenditures**

71100	* Vehicles	85,725	179,241	72,800	415,000	415,000	415,000
	<b>Capital Outlay</b>	<b>\$ 85,725</b>	<b>\$ 179,241</b>	<b>\$ 72,800</b>	<b>\$ 415,000</b>	<b>\$ 415,000</b>	<b>\$ 415,000</b>
95110	Contingency	0	0	542,260	147,085	147,085	147,085
99100	Unappropriated Funds	459,308	0	0	0	0	0
	<b>Contingency/Unappropriated</b>	<b>\$ 459,308</b>	<b>\$ 469,811</b>	<b>\$ 542,260</b>	<b>\$ 147,085</b>	<b>\$ 147,085</b>	<b>\$ 147,085</b>
90100	Inter Fund Loan (Pool)	0	0	0	90,000	90,000	90,000
	<b>Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,000</b>	<b>\$ 90,000</b>	<b>\$ 90,000</b>
<b>Total Expenditures</b>		<b>\$ 545,033</b>	<b>\$ 649,052</b>	<b>\$ 615,060</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>

<b>Total Vehicle Replacement Revenues</b>	<b>\$ 545,033</b>	<b>\$ 649,052</b>	<b>\$ 615,060</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>
<b>Total Vehicle Replacement Expenditures</b>	<b>\$ 545,033</b>	<b>\$ 649,052</b>	<b>\$ 615,060</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>	<b>\$ 652,085</b>

\* Our auditor recommended that we include lease-purchase receipts and a corresponding expenditure in the budget document. \$40,000 revenue is in line 43640 and a \$40,000 expenditure for a police car is in line 71100. The remaining \$375,000 is for a truck mounted sewer line cleaner.

Inter fund loan to Pool Fund 4-01-2009  
To be repaid in four annual installments  
beginning 04/01/2010

**City of Stayton, Oregon  
Fiscal Year 2008 - 2009 Budget**

**Fund 65 - Swimming Pool Fund**

The Swimming Pool Fund provides funding to maintain and operate Stayton's covered swimming pool located at 400 W. Virginia Street. The pool budget is designed to provide annual operation of programs (swim lessons, lap swim, aerobics, water therapy, arthritis and healthy back therapy, water walking, open swim, etc.) and maintenance objectives (chemicals, pump repair, supplies, electrical, and gas expenses, etc.). The pool averages 1,800 visits per month. Revenues for this fund are received from a combination of local option tax levy funds, General Fund subsidy, user fees, donations, and sale of merchandise. Staffing includes a portion of the Parks and Recreation Supervisor, two part-time shift supervisors, and a variable number of part-time lifeguards and instructors.

**Revenues**

Account Number	Description	05 - 06 Actual	06 - 07 Actual	07 - 08 Adopted	08 - 09 Proposed	08 - 09 Approved	08 - 09 Adopted
40100	Beginning Fund Balance	58,957	65,290	39,620	42,360	42,360	42,360
	<b>30 - Beginning Fund Balance</b>	<b>\$ 58,957</b>	<b>\$ 65,290</b>	<b>\$ 39,620</b>	<b>\$ 42,360</b>	<b>\$ 42,360</b>	<b>\$ 42,360</b>
41110	Previously Levied Taxes	3,622	3,174	3,000	3,325	3,325	3,325
41121	Local Option Tax Levy	87,935	90,775	97,900	99,000	99,000	99,000
	<b>31 - Property Taxes</b>	<b>\$ 91,557</b>	<b>\$ 93,949</b>	<b>\$100,900</b>	<b>\$ 102,325</b>	<b>\$ 102,325</b>	<b>\$ 102,325</b>
46410	Swimming Lessons	42,792	47,342	46,900	48,305	48,305	48,305
46430	Pool Daily Receipts	41,370	46,997	48,915	44,545	44,545	44,545
46440	Pool-Rental	14,420	14,173	14,575	14,760	14,760	14,760
46460	Memberships	29,813	31,025	33,380	30,415	30,415	30,415
	<b>32 - Charges For Services</b>	<b>\$ 128,395</b>	<b>\$ 139,538</b>	<b>\$143,770</b>	<b>\$ 138,025</b>	<b>\$ 138,025</b>	<b>\$ 138,025</b>
43850	Endowment Contribution	5,000	20,000	0	0	0	0
46465	Donations	0	5,281	100	100	100	100
	<b>33 - Grants and Contributions</b>	<b>\$ 5,000</b>	<b>\$ 25,281</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>
43500	Earned Interest	2,241	2,250	500	500	500	500
	<b>38 - Interest</b>	<b>\$ 2,241</b>	<b>\$ 2,250</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>\$ 500</b>
43640	Loan Proceeds (Inter Fund)	0	0	0	90,000	90,000	90,000
46420	Pool-Coupon Books	8,722	11,405	10,415	10,695	10,695	10,695
46450	Pool Concessions	6,065	4,974	5,330	6,305	6,305	6,305
46470	Other	196	1,575	150	150	150	150
46475	Sale Of Merchandise	1,035	779	250	250	250	250
47100	Transfer From General Fund	66,300	66,300	66,300	101,300	101,300	101,300
49600	Cash Over/(Short)	(52)	(279)	0	0	0	0
	<b>39 - Miscellaneous/Transfers</b>	<b>\$ 82,266</b>	<b>\$ 84,753</b>	<b>\$ 82,445</b>	<b>\$ 208,700</b>	<b>\$ 208,700</b>	<b>\$ 208,700</b>
<b>Total Revenues</b>		<b>\$ 368,416</b>	<b>\$ 411,062</b>	<b>\$367,335</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>

**City of Stayton, Oregon  
Fiscal Year 2008 - 2009 Budget**

Account Number	Description	05 - 06 Actual	06 - 07 Actual	07 - 08 Adopted	08 - 09 Proposed	08 - 09 Approved	08 - 09 Adopted
<b>Expenditures</b>							
51415	Parks and Recreation Supervisor	27,354	48,250	40,290	41,907	41,907	41,907
51420	Swimming Pool Manager	0	0	0	30,000	30,000	30,000
51425	Part-Time and Seasonal Pool Staff	138,584	131,041	139,890	144,760	144,760	144,760
51720	Overtime Pay	0	0	250	300	300	300
51910	FICA & Medicare	12,607	13,633	13,805	16,598	16,598	16,598
51920	Workers Compensation	6,891	5,551	6,485	6,571	6,571	6,571
51931	Health & Dental	4,760	9,272	8,375	9,335	9,335	9,335
51933	Disability	76	171	160	165	165	165
51934	Life Insurance	19	38	30	32	32	32
51935	City Retirement Plan	1,057	6,473	6,045	6,025	6,025	6,025
51936	Flexible Benefits Administration	0	0	0	0	0	0
	<b>Personnel Services</b>	<b>\$ 191,348</b>	<b>\$ 214,429</b>	<b>\$215,330</b>	<b>\$ 255,693</b>	<b>\$ 255,693</b>	<b>\$ 255,693</b>
52110	Office Supplies	2,957	2,225	7,305	7,305	7,305	7,305
52115	Concession Supplies	3,403	3,294	3,880	3,880	3,880	3,880
52210	Telephone/Alarm	1,282	2,051	2,400	2,400	2,400	2,400
52330	Building Maintenance	21,866	17,357	15,795	21,777	21,777	21,777
52510	Electricity	15,643	15,868	16,580	18,170	18,170	18,170
52520	Natural Gas	50,102	56,152	56,410	58,325	58,325	58,325
54110	Uniforms	625	491	860	860	860	860
54130	Training/Conferences	480	1,265	1,350	2,200	2,200	2,200
57131	Employee Drug Testing	362	721	1,800	1,800	1,800	1,800
63110	Audit	0	0	1,500	1,500	1,500	1,500
63120	Insurance	11,412	10,497	10,000	11,500	11,500	11,500
	<b>Materials and Services</b>	<b>\$ 108,132</b>	<b>\$ 109,921</b>	<b>\$117,880</b>	<b>\$ 129,717</b>	<b>\$ 129,717</b>	<b>\$ 129,717</b>
71200	Equipment	0	39,365	0	4,000	4,000	4,000
71210	Levy Funded Equipment	3,646	5,334	8,000	96,000	96,000	96,000
	<b>Capital Outlay</b>	<b>\$ 3,646</b>	<b>\$ 44,699</b>	<b>\$ 8,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
81100	Inter Fund Loan Principal	0	0	0	0	0	0
81420	Inter Fund Loan Interest	0	0	0	0	0	0
	<b>Debt Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
95110	Contingency	0	0	26,125	6,600	6,600	6,600
99100	Unappropriated Fund Balance	65,290	42,013	0	0	0	0
	<b>Contingency/Unappropriated</b>	<b>\$ 65,290</b>	<b>\$ 42,013</b>	<b>\$ 26,125</b>	<b>\$ 6,600</b>	<b>\$ 6,600</b>	<b>\$ 6,600</b>
<b>Total Expenditures</b>		<b>\$ 368,416</b>	<b>\$ 411,061</b>	<b>\$367,335</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>
<b>Total Swimming Pool Revenues</b>		<b>\$ 368,416</b>	<b>\$ 411,062</b>	<b>\$367,335</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>
<b>Total Swimming Pool Expenditures</b>		<b>\$ 368,416</b>	<b>\$ 411,061</b>	<b>\$367,335</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>	<b>\$ 492,010</b>

Inter Fund Loan Received 04-01-2009 From  
Vehicle Replacement fund to finance  
Levy Funded Capitol Improvement Projects  
Loan to be repaid in four annual payments  
Beginning 04/01/2010

# INFORMATION SHEET

## City of Stayton Local Option Tax Measure (Measure 24-244)

To City of Stayton Voters and Taxpayers:

The May 2008 mail-in Primary Election ballot includes Measure 24-244, the City of Stayton's proposed 4-year local option tax to continue partial funding for the City's pool and library programs.

The proposed local option tax would generate \$300,000 per year for four fiscal years, beginning in 2009-2010. The estimated first-year tax rate is approximately \$.60 per \$1,000 of assessed value. The proposed levy replaces the City's existing 4-year local option tax, which will end in FY 2008-2009. The estimated final year tax rate for the current levy is approximately \$.538 per \$1,000 of assessed value, meaning that the net difference would be about 6.5 cents per \$1,000 or about \$13 per year for a residence or property assessed at \$200,000. Stated differently, if the \$200,000 property pays \$107.60 per year in taxes under the current levy, it would pay about \$120 per year under the proposed new levy.

Proposed ongoing uses of the local option tax proceeds include:

- |  |                      |
|--|----------------------|
| • Maintain Pool Level of Service       | \$96,200/Year 1 (1)  |
| • Maintain Library Level of Service    | \$114,200/Year 1 (2) |
| • Maintain Current Library Book Budget | \$15,000/Year        |
| • Maintain Current Library A-V Budget  | \$10,000/Year        |

(1) Increases incrementally to \$105,200 in Year 4

(2) Increases incrementally to \$124,700 in Year 4

One-time only expenditures in Year 1 of the proposed levy include:

- |   |          |
|---|----------|
| • Replacement of failed Library windows (original building) | \$44,500 |
| • Replace/upgrade Pool water purification system            | \$40,000 |
| • Replace Pool boiler                                       | \$64,000 |
| • Resurface both pools (main pool/wading pool)              | \$16,000 |
| • Replace Pool light fixtures                               | \$10,200 |
| • Purchase Pool vacuum system                               | \$4,500  |

The projects to be accomplished in Year 1 will be funded through interim financing (loan proceeds), to be repaid with local option tax proceeds over the remaining three years of the levy. Accordingly, levy expenses include interest payments on the interim financing as well as a standard allowance for uncollectible taxes. Please refer to the Explanatory Statement in your Voter's Pamphlet for additional details on the City's ballot measure.

**PLEASE EXERCISE YOUR RIGHT TO VOTE ON MAY 20, 2008**

Virginia L. Honeywell, Mayor  
Steve Frank, Councilor  
Don Walters, Councilor

Don Koenig, Council Pres.  
Tim Grimes, Councilor  
Scott Vigil, Councilor

For Additional information, call (503) 769-3425 (Stayton City Hall)  
(Authorized March 03, 2008 by Stayton City Council, 362 N. Third Avenue, Stayton, OR 97383)

# Loan Amortization Schedule

Enter values	
Loan amount:	\$ 90,000.00
Annual interest rate:	2.00 %
Loan period in years:	4
Number of payments per year:	1
Start date of loan:	4/1/2009
Optional extra payments:	\$ -

Loan summary	
Scheduled payment:	\$ 23,636.14
Scheduled number of payments:	4
Actual number of payments:	4
Total early payments:	\$ -
Total interest:	\$ 4,544.55

Lender name:

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	4/1/2010	\$ 90,000.00	\$ 23,636.14	\$ -	\$ 23,636.14	\$ 21,836.14	\$ 1,800.00	\$ 68,163.86	\$ 1,800.00
2	4/1/2011	68,163.86	23,636.14	-	23,636.14	22,272.86	1,363.28	45,891.00	3,163.28
3	4/1/2012	45,891.00	23,636.14	-	23,636.14	22,718.32	917.82	23,172.68	4,081.10
4	4/1/2013	23,172.68	23,636.14	-	23,172.68	22,709.23	463.45	0.00	4,544.55