

ORDINANCE NO. 950

AN ORDINANCE AMENDING ORDINANCE NO. 939 (PACIFIC CORP dba PACIFIC POWER & LIGHT COMPANY ["PP&L"] FRANCHISE) SECTION 4.12.060 FINANCIAL, 1. COMPENSATION, a. ". . . five percent (5%) of its gross revenues derived from within the corporate limits [of Stayton]. . ." TO SEVEN PERCENT (7.0%).

WHEREAS, the PP&L electric utility franchise was adopted as Ordinance No. 939 by the Stayton City Council, September 7, 2011, which provided for a five percent (5.0%) franchise fee;

WHEREAS, it is appropriate and timely that the fee be increased to seven percent (7.0%), such change to become effective sixty (60) days after the City of Stayton's written notice thereof to PacificCorp.

NOW, THEREFORE, the Stayton City Council does ordain as follows:

Section 1. Stayton City Ordinance No. 939, Section 4.12.060, FINANCIAL, 1. Compensation, a. is amended to delete ". . . five percent (5%) . . ." to be substituted by ". . . seven percent (7%) of its gross revenues . . .".

Section 2. "The increase shall be effective sixty (60) days after City has provided PacificCorp with such written Notice." Ordinance No. 939, Section 4.12.060 FINANCIAL 1., Compensation. a.

ADOPTED BY THE STAYTON CITY COUNCIL this 5th day of February, 2013.

Signed: 2-5, 2013

CITY OF STAYTON

By: 
A. Scott Vigil, Mayor

Signed: 2-5, 2013

ATTEST: 
Don L. Eubank, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney