RESOLUTION No. 296

A RESOLUTION TO CREATE A LOCAL IMPROVEMENT DISTRICT FOR THIRD AVENUE, CEDAR STREET, REGIS STREET AND SIXTH AVENUE, CITY OF STAYTON

WHEREAS, the City of Stayton received a request to institute a Local Improvement District (hereinafter LID) for the improvement of portions of Sixth Avenue and Regis Street; and,

WHEREAS, as a result of interest expressed by other property owners, the proposed project was expanded to include the improvement of section of Third Avenue and Cedar Street; and,

WHEREAS, upon presentation of the requested improvement, the Council directed the Engineering Department to survey benefitted property owners to determine the extent of support; and,

THERE APPEARING support for the project, and the Council having directed the drafting of an Engineer's Report, which report the Council approves as submitted,

NOW THEREFORE.

THE STAYTON CITY COUNCIL HEREBY RESOLVES to create a Local Improvement District, the nature and scope, boundaries and proposed assessment formula for which are as follows:

1. Nature and Scope of the Improvement

The proposed LID would involve construction of an estimated 2,015 feet of residential street, 2,335 feet of curbs, 1,998 feet of curbline sidewalk, 1,208 feet of storm sewers, 11 catch basins and three manholes. The detailed particulars of the proposed improvement are contained in the Engineer's Report which is by this reference incorporated herein.

2. Boundaries of the L.I.D.

The boundaries of the district, determined by the properties of affected owners, are defined in the attached map label Exhibit "A".

3. Assessment Formula

The proposed assessment formula consists of a pro rata sharing of the generally assessable improvement costs, based on front footage of the lots abutting the public improvement. Each parcel of land abutting the improvement is assessed that portion of the total assessable cost that its frontage bears to the total frontage of the improvement. The cost of items exclusively benefitting particular properties (driveway approaches, private services, etc.) and the cost of items specially benefitting particular properties (sidewalk and curb) are assessed on a unit price basis. The Engineer's estimated cost of the project amounts

to \$143,892.60 of which \$3,223.20 will be paid by the City for replacement of existing standard facilities; \$23,316.60 is for special improvements benefitting particular properties, leaving \$117,352.80 to be spread porportionately along the 3,418.53 assessable front footage, yielding a per front foot cost of \$34.33.

BE IT FURTHER RESOLVED

That a public hearing be set respecting creation of the L.I.D. and that legal notice of same be published in the newspaper and sent to affected property owners.

PASSED BY THE COMMON COUNCIL THIS 1982 DAY OF May, 1982
Signed by the Mayor this 24th day of MA, 1982.

Mayor

ATTEST:

City Administrator

