

RESOLUTION No. 293

A RESOLUTION ENDORSING A BALLOT MEASURE AUTHORIZING STATE BOND FUNDING TO FINANCE CORRECTIONS FACILITIES

This matter coming before the Stayton City Council on its own motion; and,

IT APPEARING to the Council that State Ballot Measure 3 proposes a Constitutional Amendment that would permit the State to sell bonds for a fund to finance the acquisition, construction, equipping or improvement of State, regional, county or city corrections facilities; and

IT FURTHER APPEARING that the need for maintenance and expansion of corrections facilities is growing (Oregon has gained over one million new people since the last State prison was built) and that such need has outstripped the ability of local jurisdictions to provide adequate facilities; and

IT FURTHER APPEARING that the fiscal aspects of the measure recommend themselves, in light of the fact that the measure, by using State bonds, provides funding to meet local corrections needs developed through a Statewide Plan, without relying on property taxpayers. Additionally the tax exempt State General Obligation Bonds are less expensive annually than a lump sum general fund appropriation, or than local bond issues for local facilities. As such,

BE IT RESOLVED,

That the Council of the City of Stayton endorses Ballot Measure No. 3 and commends such measure to the voters.

PASSED BY THE COMMON COUNCIL THIS 3rd DAY OF May, 1982.

Signed by the Mayor this 3rd day of May, 1982.

Henry A. Pate
Mayor

ATTEST:

Ellen Sandberg
City Administrator