

RESOLUTION NO. 391

A RESOLUTION TO CREATE A LOCAL IMPROVEMENT DISTRICT FOR SHAFF ROAD,
CITY OF STAYTON

WHEREAS, The Common Council of the City of Stayton deems it appropriate to initiate a Local Improvement District (hereinafter LID) for the improvement of a portion of Shaff Road, and

NOW THEREFORE,

THE STAYTON CITY COUNCIL HEREBY RESOLVES to create a Local Improvement District the nature and scope, boundaries and proposed assessment formula which are as follows:

1. Nature and Scope of the Improvement

The proposed LID would involve excavating existing gravel area on the south side of Shaff Road (approximately 1,693' x 10') to an 8" depth, fill with 5" deep 3/4" minus rock, plug with 3" AC plug, cap with 1.5" AC overlay to match Shaff Road overlay depth.

2. Boundaries of the LID

The boundary of the improvement district is from Gardner Avenue to 173' east of Douglas Avenue on the south side of Shaff Road.

3. Assessment Formula

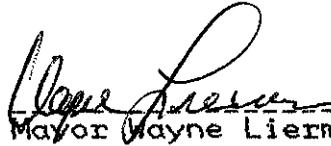
The proposed assessment formula consists of a pro rata sharing of the improvement costs, based on front footage of the lots abutting the public improvement. Each parcel of land abutting the improvement is assessed, on a unit price basis, that portion of the total assessable cost that its frontage bears to the total frontage of the improvement. The estimated cost of the project amounts to \$21,873.91, of which \$10,936.96 is to be assessed to the benefiting properties, yielding a front foot cost of approximately \$6.46. The maximum interest rate to be charged is 10.5 percent.

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BE IT FURTHER RESOLVED that a public hearing was held at 6:30PM May
May 23, 1988 at the Community Center respecting creation of the LID;
and that legal notice of the hearing was published in the Stayton
Mail on May 11, 1988; and notices were mailed to the affected
property owners on May 11, 1988.

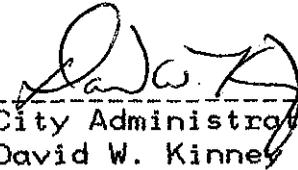
PASSED BY THE COMMON COUNCIL THIS 23rd DAY OF MAY, 1988.

SIGNED BY THE MAYOR THIS 24th DAY OF MAY, 1988.



Mayor Wayne Lierman

ATTEST:



City Administrator
David W. Kinney

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