RESOLUTION No. 319

WHEREAS, the City of Stayton, hereinafter called "STAYTON" and the Marion County Board of Commissioners, hereinafter called "MARION," the Polk County Board of Commissioners, hereinafter called "POLK," and the Yamhill County Board of Commissioners, hereinafter called "YAMHILL" jointly desire to provide for the formation of an Economic Development District; and

WHEREAS, the role of said Economic Development District will be to stimulate economic growth in the tri-county area by gathering and disseminating needed information, seeking venture capital for local business expansion, coordinating and promoting diversification of the local economy, and assisting efforts to create new primary jobs and to increase the local tax base; and,

IT APPEARING to the Council that support for formation of a Tri-County Economic Development District would benefit the City but would not commit the City to funding or to a particular voting structure,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF STAYTON, THAT STAYTON, MARION, POLK AND YAMHILL request that Governor Victor Atiyeh approve designation of Marion, Polk and Yamhill Counties as an Economic Development District; and

THAT the Governor be requested to initiate the required steps for the U.S. Economic Development Administration to recognize the tri-county area of Marion, Polk and Yamhill Counties as an Economic Development District; and

THAT the Stayton City Council pledges it support and cooperation in the formation of such a District.

PASSED BY THE COMMON COUNCIL THIS 21 at DAY OF Normber, 1983.

Signed by the Mayor this 33 day of Normber, 1983.

ATTEST:

City Administrator