RESOLUTION NO. 471

A RESOLUTION REGARDING MEMBERSHIP IN THE CITY/COUNTY INSURANCE SERVICES TRUST LIABILITY RISK SHARING POOL

WHEREAS, the City/Council Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings; and

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the Common Council of the City of Stayton finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Stayton has been provided with an opportunity to review the Trust Agreement, bylaws, and rules of CIS; and

WHEREAS, the City of Stayton has reviewed the Trust Agreement Bylaws and Rules of CIS for compliance with the City Charter and with ordinances of the City of Stayton;

NOW, THEREFORE, the Common Council of the City of Stayton does hereby enter into a contract with CIS and becomes a member of the CIS Trust for General Liability and Automobile Liability for a three (3) year period commencing 1 July 1991, and agrees to abide by the terms of the Trust Agreement, Bylaws, and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Stayton and CIS. The City Administrator is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

APPROVED BY THE COMMON COUNCIL of the City of Stayton this 5th day of August 1991.

SIGNED BY THE MAYOR this _____ day of August 1991.

WILLMER VAN VLEET, Mayor Date

ATTEST

David W. Kinney, City Administrator Date

ef:b

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