RESOLUTION NO. 447

A RESOLUTION TO CREATE A LOCAL IMPROVEMENT DISTRICT FOR FOURTH AVENUE FROM FLORENCE STREET TO THE POWER CANAL, CITY OF STAYTON.

WHEREAS, property owners of 100 percent of the property on the west side of Fourth Avenue between Florence Street and the Power Canal have initiated a petition to construct street, curb, sidewalk, and drainage improvements on one-half the street (west side); and

WHEREAS, the Common Council of the City of Stayton deems it appropriate to initiate a Local Improvement District (hereinafter LID) for the improvement of Fourth Avenue from Florence Street to the Power Canal in the manner petitioned;

NOW, THEREFORE, THE STAYTON CITY COUNCIL HEREBY RESOLVES AS FOLLOWS:

SECTION 1: DECLARATION OF INTENT TO CREATE AN LID

The City Council hereby declares its intent to create an LID, the nature and scope, boundaries, and proposed assessment formulas of which are as follows:

a. NATURE AND SCOPE OF THE IMPROVEMENTS

The proposed improvement on Fourth Avenue includes street, curb, and sidewalk construction and storm drainage improvements south of Florence Street to the Power Canal on the west side only.

Storm drainage from the Salem Ditch to Florence Street will be installed at city expense.

b. BOUNDARIES OF THE LID

The boundary of the improvement district includes all those lots adjacent on the west side to Fourth Avenue between Florence Street south to the north edge of the bridge crossing the Power Canal.

c. ASSESSMENT FORMULA

The proposed assessment formula consists of a pro rate sharing of the improvement costs based on the front footage of the lots abutting the public improvement. The estimated cost of the project amounts to \$24,589, of which a maximum of \$14,000 will be assessed to property owners.

RESOLUTION NO. 447 INITIATING FOURTH AVENUE LID Page 1 of

SECTION 2. PUBLIC HEARING

Whereas property owners have indicated their desire to expedite these improvements, they have waived all administrative and procedural requirements related to public hearings, notice, or proceedings of the City of Stayton as may be required by Stayton Ordinance Number 557.

DA

PASSED BY THE COMMON COUNCIL this 4th day of September 1990.

SIGNED BY THE MAYOR this 10th day of September 1990.

E L. LIÉRMĂN, Mayor Date 9-05-90

City Administrator

Date

ATTEST

:b(8-31-90)

RESOLUTION NO. 447 INITIATING FOURTH AVENUE LID Page 2 of