RESOLUTION NO. 410

A RESOLUTION TO CREATE A LOCAL IMPROVEMENT DISTRICT FOR FLORENCE STREET, THIRD AVENUE TO FOURTH AVENUE, CITY OF STAYTON.

WHEREAS, the Common Council of the City of Stayton deems it appropriate to initiate a Local Improvement District (hereinafter LID) for the improvement of FLORENCE STREET, THIRD AVENUE TO FOURTH AVENUE;

NOW THEREFORE,

THE STAYTON CITY COUNCIL HEREBY RESOLVES AS FOLLOWS:

SECTION 1: DECLARATION OF INTENT TO CREATE AN LID

The City Council hereby declares its intent to create an LID, the nature and scope, boundaries, and proposed assessment formulas of which are as follows:

1. NATURE AND SCORE OF THE IMPROVEMENT

The proposed improvements on Florence Street from Third Avenue to Fourth Avenue (approximately 300 feet in length) include installation of concrete curbs, sidewalks, and driveways where none are existing and replacement of those in poor condition or not compatible with the final design of the street and drainage system. The work also includes reconstruction of the present paved street section and restoration of the street shoulder to develop a finished asphalt paved street forty feet in width from curb to curb. Storm drainage facilities, such as piping manholes and catch basins, will be installed as required to provide proper drainage for the project site. Other incidentals relating to the street work, such as adjusting existing utility boxes, covers, and manhole rims, will also be included in the project work.

2. BOUNDARIES OF THE LID

The boundary of the improvement district includes all

RESOLUTION NO. 410 INITIATING FLORENCE STREET LID Page 1 of 4 those lots adjacent to Florence Street between Third Avenue and Fourth Avenue.

3. ASSESSMENT FORMULA

The proposed assessment formula consists of a pro rata sharing of the improvement costs based on front footage of the lots abutting the public improvement. The estimated cost of the project amounts to \$26,650, of which \$17,373 is to be assessed to the benefitting properties, yielding a front foot cost of approximately \$40.22 (\$17,373 in assessments + 432 front feet = \$40.22 assessment per front foot). The estimated assessment for each lot is shown on the preliminary engineering report.

The maximum interest rate to be charged will be not more than 2 percent above prime lending rate and shall be established at the public hearing prior to bid.

<u>SECTION 2:</u> PUBLIC HEARING

- The Stayton City Council will hold a public hearing at 8:00 p.m. on 22 May 1989 at the Stayton Community Center, 400 W. Virginia Avenue, Stayton, Oregon, respecting creation of the LID, and legal notice of the hearing shall be published in The Stayton Mail on 9 May 1989, and notices shall be mailed to the affected property owners not later than ten (10) days prior to the public hearing.
- 2. Notice of the public hearing shall include statements that:
 - a. The City Administrator has on file at City Hall a written engineer's report which describes the project, estimated costs, all properties to be specifically benefitted by the improvement, the estimated total cost of the improvement to be paid for by special assessments to benefitted properties and an estimate of the unit cost of the improvement and each property to be specially assessed and that this engineer's report is available for public inspection;
 - b. The City Administrator shall prepare and distribute a survey to the property owners to be specially

RESOLUTION NO. 410 INITIATING FLORENCE STREET LID Page 2 of 4 assessed for the public improvement and results of the survey shall be tabulated and provided to the Council at the public hearing;

- c. The City Council will consider all objections and remonstrances to the proposed improvement at the public hearing; and
- d. If prior to the public hearing there are presented to the City Administrator valid written remonstrances of the owners of two-thirds of the property to be specially assessed by the proposed public improvement, then the improvement will be abandoned by the City or suspended for at least six (6) months.

SECTION 3: DECISION TO PROCEED OR ABANDON PROJECT FOLLOWING PUBLIC HEARING

If the City does not receive written remonstrances from owners of less than two-thirds of the property to be assessed for the public improvement, then the City Council may, by motion at the time of the hearing or within sixty (60) days thereafter: 1) adopt, correct, modify, or revise the proposed assessments, and 2) order the improvement to be carried out in accordance with this resolution, or 3) abandon the proposed improvement project.

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| | PASSED | BY | THE | COMMON | COUNCIL | THIS | <u>/ 37</u> | DAY OF | MPY | / |
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| | SIGNED | BY | THE | MAYOR ! | гңтs <u>Ј</u> | D2 | AY OF | MA | <u> </u> | 1989. |

SIGNED BY THE MAYOR THIS 🗹

Date LIERMAN, MAYOR

ATTEST:

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|----------|----------------------------|---------|
| DAVID W. | KINNEY, CITY ADMINISTRATOR | Date |

APPROVED AS TO FORM:

JANET S. MCCOY, CITY ATTORNEY 5-3-89 Date dk:b(3-29-89)

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