

RESOLUTION NO. 597

A RESOLUTION AUTHORIZING THE MAYOR AND THE CITY ADMINISTRATOR TO ENTER INTO A LOCAL AGENCY AGREEMENT FOR THE FUND EXCHANGE SUPPLEMENT TO OREGON DEPARTMENT OF TRANSPORTATION AGREEMENT NO. 15,236, CONCERNING THE EXCHANGE OF FEDERAL FUNDS ALLOCATED TO THE CITY FOR VARIOUS STREET IMPROVEMENT PROJECTS.

WHEREAS, the City of Stayton has requested from the State of Oregon, Department of Transportation, Highway Division, a grant to finance in part various street improvement projects; and

WHEREAS, the State of Oregon, Department of Transportation has approved the disbursement of funds for that purpose; and

WHEREAS, the city and the Oregon Department of Transportation entered into a local Agency Agreement No. 15,236 concerning the exchange of federal funds based on the ratio of \$94 state dollars for \$100 federal dollars, exchanging \$31,367 federal funds for \$29,485 state funds;

NOW, THEREFORE, BE IT RESOLVED by the Stayton City Council that the mayor and the city administrator are hereby authorized to enter into an agreement whereby the City of Stayton may convert \$31,367 in federal funds for \$29,485 in state funds for various street improvement projects.

ADOPTED BY THE STAYTON CITY COUNCIL this 17th day of March 1997.

Date: 3-19-97 By:   
DAPHNE E. GIROD, Mayor

Date: 3/19/97 Attest:   
THOMAS L. BARTHEL, City Administrator