

RESOLUTION NO. 691

A RESOLUTION ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM LOCAL GOVERNMENT RATE POOL.

WHEREAS, the Board of Trustees of the Oregon Public Employees Retirement System (OPERS) has adopted Oregon Administrative Rule 459-009-0070, which allows for the formation of a Local Government Rate Pool;

WHEREAS, participation in the Local Government Rate Pool has been determined by the City of Stayton to be a prudent action; and,

WHEREAS, with signing and delivery of this Resolution to OPERS on or before April 30, 2001, the City of Stayton will be submitted to the OPERS Board of Trustees for acceptance into the Local Government Rate Pool effective with the actuarial period beginning January 1, 2000.

NOW, THEREFORE,

BE IT RESOLVED that:

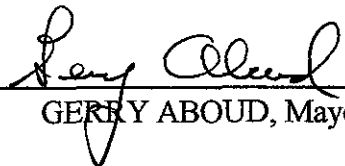
The City of Stayton, OPERS employer number 2757, elects to, and hereby applies for, entry to and participation in the Oregon Public Employees Retirement System Local Government Rate Pool beginning January 1, 2000.

This Resolution shall be come effective upon the adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 16th day of April, 2001.

CITY OF STAYTON

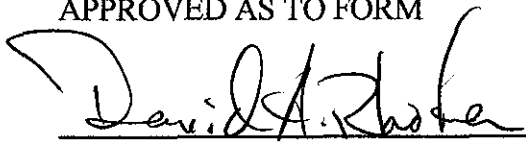
Date: April 17, 2001

By: 
GERY ABOUD, Mayor

Date: 4-18-2001

Attest: 
CHRIS CHILDS, City Administrator

APPROVED AS TO FORM


DAVID A. RHOTEN, City Attorney

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