RESOLUTION NO. 763

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2005-06 BUDGET

WHEREAS, after the budget process for the 2005-2006 fiscal year was completed, the City experienced two separate incidents, a lightning strike power surge disabling the telephone system and a fire to the play structure in Westown Park, causing damage to City property;

WHEREAS, claims for damages were submitted to the City's insurance carriers and subsequently paid by the appropriate policy;

WHEREAS, insurance funds were paid to the City of Stayton;

WHEREAS, the appropriate expenditure budgets had not anticipated these events and the reimbursement for the losses.

WHEREAS, in order to lawfully spend money, a local government must comply with the requirements of Local Budget Law; and,

WHEREAS, Oregon Revised Statutes 294.326(4) allows for the governing body of a municipal corporation to declare the existence of an unforeseen occurrence which could not have been foreseen at the time of the preparation of the budget for the current year and such governing body may make excess expenditures for such specific purposes beyond the amount budgeted.

NOW. THEREFORE.

BE IT RESOLVED that the Stayton City Council declares the damage to the City's telephone system and park equipment incidents as unforeseen occurrences at the time of the preparation of the budget for the current year; and,

BE IT FURTHER RESOLVED that line items 10-41-52210 (Telephone/Alarms) should be increased by \$4,132.80, 10-45-71200 (Equipment) should be increased by \$19,903.00 and 10-39-47251 (Insurance Proceeds) should be increased by \$24,035.80 for fiscal year 2005-2006 in order to accommodate the expenditures and the insurance payments for the damage to the phone system and for the damage to the play structure.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 3rd day of October, 2005.

ATTEST:

Signed: OCTOBER 6,2005

By: Gerry Aboud, Mavor

Chris Childs, City Administrator

Signed: OCT. 2005

APPROVED AS TO FORM: David A. Rhoten, City Attorney

Resolution No. 763 Authorizing changes to the adopted 2005-06 Budget.

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CITY OF STAYTON