RESOLUTION NO. 881

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2011-12 BUDGET

WHEREAS, after the budget process for the 2011-2012 Fiscal Year, The Parks Construction fund and Parks SDC fund had expenses that exceeded appropriations;

WHEREAS, In order for the City to complete the upgrades to Santiam Park and prepare improvement plans for Pioneer Park; and,

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary.

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Parks Construction Fund increasing Capital Outlay in the amount of \$584.28 and decreasing Contingency in the Parks Construction Fund in the amount of \$584.28, a transfer in the Parks SDC fund increasing Materials and Services \$1,544.85 and reducing Transfers in the amount of \$1,544.85; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 6th day of February, 2012.

CITY OF STAYTON

Signed: 2-6,2012

Signed: 2-6 .2012

APPROVED AS TO FORM:

David A. Rhoten, City Attorney

y: A. Scott Vigil, Mayor

ATTEST City Administrator