RESOLUTION NO. 878

SUPPORTING AN INTERGOVERNMENTAL AGREEMENT AND A 2011 COMMUNITY DEVELOPMENT BLOCK GRANT HOUSING REHABILITATION REVOLVING LOAN FUND GRANT APPLICATION

- WHEREAS, the City of Stayton desires to increase the availability of funding for Housing Rehabilitation funds available to low to moderate income persons within the City of Stayton;
- WHEREAS, the Stayton Housing Rehabilitation loan fund (#H020001) awarded in 2002 is completely lent out and the City is unable to provide additional loans until some or all of these funds have been repaid;
- WHEREAS, the Infrastructure Finance Authority (IFA) will accept CDBG Housing Rehabilitation Grant applications for 2011 funding until September 30, 2011;
- WHEREAS, the IFA program rules require local governments that wish to apply for CDBG Housing Rehabilitation program funds to enter into Intergovernmental Agreements with a minimum of two other local governments prior to submission of an application for 2011 funding; and
- WHEREAS, the Valley Development Initiatives Housing Rehabilitation Partners have agreed that the City of Woodburn, followed by the City of Stayton, Marion County and the City of Gervais have the longest waiting lists of potential homeowners eligible for the program and should be the three applicants for new funding.
- NOW THEREFORE, BE IT RESOLVED that the City of Stayton City Council does hereby approve of the submission of a grant request to the Infrastructure Finance Authority to fund additional Housing Rehabilitation CDBG revolving loan funds within Marion County; and does hereby authorize the City Administrator to execute an Intergovernmental Agreement with the City of Woodburn and Marion County or the City of Gervais as part of that application.

This Resolution shall become effective upon adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 15th day of August, 2011

Date: <u>8/15</u>, 2011

2011

A. Scott Vigil, Mayor Attest: Don Eubank, City Administrator

CITY OF STAYTON

APPROVED AS TO FORM: David A. Rhoten, City Attorney

Resolution No. 878 – Supporting Application for Housing Rehabilitation Funds and Intergovernmental Agreement with City of Woodburn and Marion County