RESOLUTION NO. 847

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2009-10 BUDGET

WHEREAS, after the budget process for the 2009-2010 Fiscal Year, The Sewer Construction and the General fund both require a transfer of appropriation.

WHEREAS, City Council approved an Engineering Services Agreement for the Sewer Construction project; and the City annual audit has determined a necessary change in appropriations for the General Fund.

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary.

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Sewer Construction Fund increasing Materials and Services in the amount of \$450,000 and decreasing Capital Outlay in the amount of \$450,000; and, a General Fund increase in Debt Service of \$23,975 decreasing Materials and Services \$23,975; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 21th day of December, 2009.

CITY OF STAYTON

Signed: 12/22, 2009

Gerry Aboud, Mayor

Signed: 12/22, 2009

ATTEST: Don Eubank, City Administrator

APPROVED AS TO FORM:

David A. Rhoten, City Attorney

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