RESOLUTION NO. 845

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2008-09 BUDGET

WHEREAS, after the budget process for the 2009-2010 Fiscal Year, The Street SDC fund must increase appropriations in Capital Outlay;

WHEREAS, City Council approved the purchase of land; and,

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary.

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Street SDC Fund increasing Capital Outlay in the amount of \$50,000 and decreasing Materials and Services in the Street SDC Fund in the amount of \$50,000; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 19th day of October, 2009.

CITY OF STAYTON

Signed: $\sqrt{2/2}$, 2009

Gerry Aboud, Mayor

Signed: 10/20, 2009

Don Eubank, City Administrator

APPROVED AS TO FORM:

David A. Rhoten, City Attorney

Resolution No. 845

Page 1 of 1