## **RESOLUTION NO. 830**

## A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2008-09 BUDGET

WHEREAS, after the budget process for the 2008-2009 Fiscal Year, The Water Construction fund must increase appropriations in Materials and Services ;

WHEREAS, City Council approved the modified water construction project; and

WHEREAS, To more accurately track the necessary pre-construction costs, including engineering and permits; and,

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary.

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Water Construction Fund increasing Material and Services in the amount of \$528,000 and decreasing Capital Outlay in the Water Construction Fund in the amount of \$528,000; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 17th day of November, 2008.

## CITY OF STAYTON

Signed: <u>NN. HO</u>, 2008

Signed: <u>Nov 20</u>, 2008

ATTEST: Administrator

Virginia L. Honeywell, Mayor

APPROVED AS TO FORM:

David A. Rhoten, City Attorney