RESOLUTION NO. 829

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2008-09 BUDGET

WHEREAS, after the budget process for the 2008-2009 Fiscal Year, the Facilities Development Fund is missing a category for appropriation;

WHEREAS, the category Materials and Services should exist containing the expense lines 50-83-54160 and 50-83-62174:

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary.

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law, creating the category of Materials and Services and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Facilities Development Fund reducing Capital Outlay in the amount of \$43,000 and increasing Materials and Services in the Facilities Development Fund in the amount of \$43,000; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 20th day of October, 2008.

CITY OF STAYTON

Signed: Cot 23, 2008

Virginia L. Honeywell, Mayor

Signed: 0423, 2008

ATTEST: Don Eubank, City Administrator

APPROVED AS TO FORM:

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