

RESOLUTION NO. 946

A RESOLUTION APPROVING FISCAL YEAR 2015-2016 BUDGET APPROPRIATION TRANSFERS

WHEREAS, certain needs have arisen during the fiscal year that require adjustment to fiscal year 2015-16 budget appropriations.;

NOW, THEREFORE, BE IT RESOLVED that that the Stayton City Council hereby approves the following transfers of budget appropriations for fiscal year 2015-16:

General Fund:

	Increase	Decrease
General Fund Operations – Materials and Services	\$245,000	
General Fund contingency		\$245,000

The transfer is related to legal expenditures for personnel and land use related matters.

Construction Fund:

Capital Outlay	\$71,001	
Materials and Services		\$39,500
Contingency		31,501

These transfers are necessary to adequately fund expected capital related expenditures.

BE IT FURTHER RESOLVED that this resolution will take effect immediately upon its passage by the City Council.

APPROVED BY THE STAYTON CITY COUNCIL this 29th day of June, 2016.

Date: 6/30/16

By: Henry A. Porter
Henry A. Porter, Mayor

Date: 6/30/16

Attest: Keith D. Campbell
Keith D. Campbell, City Administrator

APPROVED AS TO FORM

David A. Rhoten
David A. Rhoten, City Attorney