

ORDINANCE NO. 105.

A Bill for an Ordinance amending Section 15, of Article 9 of the Charter of the Town of Stayton, Oregon, providing that the Council shall never create any indebtedness in excess of \$9000.00.

THE TOWN OF STAYTON DO ORDAIN AS FOLLOWS:

Section 1. That, whereas, an initiative petition has been filed with the recorder of the Town of Stayton, for the purpose of amending Section 15, of Article 9 of the Charter of said Town, wherein said Section 15 of Article 9 will read as follows:

The Council of said Town shall never create any indebtedness in excess of \$9000.00 and whereas said petition has been signed by over 15 per cent. of the legal voters of said Town of Stayton, Oregon, as provided by the Constitution and laws of the State of Oregon.

THEREFORE, THE TOWN OF STAYTON DO ORDAIN AS FOLLOWS:

That Section 15, of Article 9 of the Charter of the Town of Stayton, Oregon, be and the same is hereby amended so as to read as follows:

The Council shall never create any indebtedness in excess of \$9000.00

Passed the Council of the Town of Stayton, Oregon, the 9th day of May, 1911.

Warren Richardson,

Recorder.

Approved by the Mayor on the 9th day of May, 1911,

W. L. Freres,

Mayor.