

RESOLUTION No. 685

A RESOLUTION ADJUSTING THE CITY OF STAYTON'S PARKS SYSTEMS DEVELOPMENT CHARGE (PARKS SDC) FOR INFLATION.

WHEREAS, in accordance with Stayton Municipal Code (SMC) 13.12, the City Council adopted Resolution No. 625 (15 June 1998), a Parks Systems Development Charge with an improvement charge based on a list of capital improvements from the City of Stayton's Parks and Recreation Master Plan (January 1998);

WHEREAS, Resolution No. 625 calls for the updating of the Parks Systems Development Charge on December 31, 1997 and on every January 1 of every succeeding year starting with the year 2000, by the rate of inflation for Construction as reported in the *Engineering News Record*, published by the McGraw-Hill Companies, as the Construction Cost Index (1967=1) for the period November of the preceding year to October of the current year; and,

WHEREAS, the Construction Cost Index reported in the ENR increased 4.39 percent between November 1998 and October 2000;

NOW, THEREFORE,

BE IT RESOLVED THAT:

SECTION 1. PARKS SDC ADJUSTMENT

The Parks SDC collected in accordance with SMC 13.12 shall be \$1,062 per residential dwelling unit.

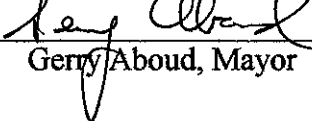
SECTION 2. EFFECTIVE DATE

This resolution shall be in full force and effective on March 1, 2001.

ADOPTED BY THE STAYTON CITY COUNCIL this 20th day of February, 2001.

CITY OF STAYTON

Signed: 2/21, 2001

By: 
Gerry Aboud, Mayor

Signed: 2-23, 2001

ATTEST: 
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney