

RESOLUTION NO. 776

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 2005-2006 FISCAL YEAR

WHEREAS, after the budget process for the 2005-2006 fiscal year was completed, an occurrence or condition arose that could not have been ascertained at the time of the budget preparation;

WHEREAS, revenues in excess of the budgeted amount were received in the 2005-2006 fiscal year to cover the additional expenses;

WHEREAS, the additional appropriation needed is less than ten percent of the annual budget in each fund;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a supplemental budget is necessary;

WHEREAS, Oregon Revised Statutes 294.480 allows for the preparation and adoption of a supplemental budget.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and adopt a supplemental budget for the 2005-2006 fiscal year; and,

BE IT FURTHER RESOLVED that 60.32.41700 (9-1-1 Telephone Tax) and 60.80.57350 (Payment to P.S.A.P) should be increased by \$3,008; and,

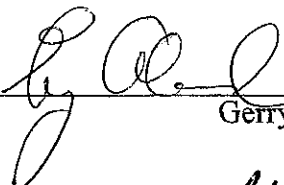
BE IT FURTHER RESOLVED that 83.39.48200 (Sewer SDC Transfer) should be increased by \$100,000; 83.37.43640 (SRF Loan Proceeds) increased by \$200,000; and 83.83.74210 (Construction) should be increased by \$300,000.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 19th day of June, 2006.

CITY OF STAYTON

Signed: June 23, 2006

By:  _____
Gerry Aboud, Mayor

Signed: 6/26, 2006

ATTEST:  _____
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney