

RESOLUTION NO. 766

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2005-06 BUDGET

WHEREAS, after the budget process for the 2005-2006 fiscal year was completed, the City experienced an incident causing damage to City property;

WHEREAS, the appropriate expenditure budget had not anticipated this event;

WHEREAS, in order to lawfully spend money, a local government must comply with the requirements of Local Budget Law; and,

WHEREAS, Oregon Revised Statutes 294.326(4) allows for the governing body of a municipal corporation to declare the existence of an unforeseen occurrence which could not have been foreseen at the time of the preparation of the budget for the current year and such governing body may make excess expenditures for such specific purposes beyond the amount budgeted.

NOW, THEREFORE,

BE IT RESOLVED that the Stayton City Council declares the damage to the City's water system infrastructure as an unforeseen occurrence at the time of the preparation of the budget for the current year; and,

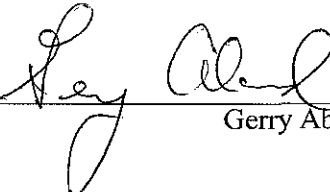
BE IT FURTHER RESOLVED that line items 20-86-55120 (System Operating Expense) should be increased by \$4,027.41 and 20-39-47251 (Insurance Proceeds) should be increased by \$4,027.41 for fiscal year 2005-2006 in order to accommodate the expenditure and the anticipated insurance payment for the damage to the water system infrastructure.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 6th day of February, 2006.

CITY OF STAYTON

Signed: FEBRUARY 8, 2006

By: 
Gerry Aboud, Mayor

Signed: Feb. 8, 2006

ATTEST: 
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney