

RESOLUTION NO. 942

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2015-16 BUDGET

WHEREAS, after the budget process for the 2015-2016 Fiscal Year, Parks Construction fund had expenses that exceeded appropriations in some categories;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary; and

WHEREAS, Oregon Revised Statutes 294.463 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that transfers should be made in the Parks Construction fund increasing Capital Outlay in the amount of \$31,501.00 and decreasing Contingency in the Construction fund in the amount of \$31,501.00; and,

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 7th day of March, 2016.

CITY OF STAYTON

Signed: 3/7, 2016

By: Henry A. Porter
Henry A. Porter

Signed: 3/11, 2016

ATTEST: Keith D. Campbell
Keith D. Campbell, City Administrator

APPROVED AS TO FORM:

David A. Rhoten
David A. Rhoten, City Attorney