

ORDINANCE NO: 274

AN ORDINANCE proposing and initiating an amendment to the Charter of the Town of Stayton, Oregon, to be known and designated as Chapter IX, Section 21, authorizing and directing the Council to acquire by purchase the property known as the Santiam Bean Festival Community Building property and authorizing the Council for that purpose to borrow, not to exceed the sum of \$15,000.00; providing for the submission of such amendment to the legal voters of the Town of Stayton at a special election to be held in the said town on the 24th day of August, 1951.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE TOWN OF STAYTON, OREGON

Section 1. That the Common Council does hereby propose and initiate an amendment to the Charter of the Town of Stayton, Oregon, consisting of a new section to be added to said charter and designated as Chapter IX Section 21, authorizing, directing and providing for the purchase of the Santiam Bean Festival Community Building property and authorizing and directing the Council to, for that purpose, borrow not to exceed the sum of \$15,000.00 with interest not to exceed 6% per annum.

Section 2. That the act and said Chapter IX Section 21 of the Charter, hereby initiated and proposed, shall read as follows, to-wit:

"AN ACT to amend the Charter of the Town of Stayton, Oregon by adding thereto a new section to be designated as Chapter IX, Section 21, authorizing and directing the Council to acquire by purchase the property known as the Santiam Bean Festival Community Building property and authorizing the Council for that purpose to borrow, not to exceed the sum of \$15,000.00.

BE IT ENACTED BY THE PEOPLE OF THE TOWN OF STAYTON, OREGON:

Chapter IX, Section 21. 1- The council is authorized to acquire, purchase, improve and maintain for said city, the property known as Santiam Bean Festival Community property in Stayton, Oregon for the purposes of maintaining and improving a new City Hall and to purchase and repair, improve, extend, or enlarge said building and property.

2- For the purpose of providing funds with which to defray the cost of the purchase of said Santiam Bean Festival Community property, the council is authorized to borrow not to exceed the sum of \$15,000.00 and said sum is not to exceed an interest rate of 6% per annum and is payable at so much principal plus interest per year or all in any one year as the Council may see fit.

3- Debt limitations contained in the Charter shall not apply to any of said purchase price funds or the borrowing thereof.

4- The council shall include in the annual tax levy of the city, a sum sufficient, to defray the cost of operation and maintenance thereof and to pay promptly the interest and the principal upon said obligation as the same become due and payable. The said tax shall be levied upon and ad valorem basis upon all of the property within said city so taxable for its purposes.

Section 3. The City Attorney is hereby instructed and directed to prepare the necessary heading and ballot title under which the act for the proposed amendment to the Charter of the Town of Stayton shall be submitted to the legal voters of said town.

Section 4. The charter amendment initiated and proposed by this resolution shall be submitted to the legal voters of said Town of Stayton, Oregon, at a special election to be held on the 24th day of August, 1951.

Section 5. It is hereby adjudged and declared that existing conditions are such that this Ordinance is necessary for the immediate preservation of the peace, health, safety and general welfare of the Town of Stayton and an emergency is hereby declared to exist and this Ordinance shall take effect and be in full force and effect from and after its passage by the Common Council of the Town of Stayton, Oregon and upon the signing hereof by the Mayor of said City.

PASSED AND ADOPTED by this Common Council of the Town of Stayton, Oregon this 5th day of June, 1951

Mayor

ATTEST:

Recorder of the Town of Stayton,
Oregon