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AN ORDINANCE FIXING THE RESPECTIVE AMOUNTS OF FIDELITY BONDS TO BE GIVEN BY THE TREASURER, RECORDER, MARSHAL, AND WATER COLLECTOR.

The town of Stayton do ordain as follows:

Section 1. The treasurer shall, before assuming the duties of his office, make, execute, and deliver unto the town of Stayton a bond in the penal sum of ~~\$4000.00~~ <sup>\$1000.00</sup> conditioned that he will well and faithfully perform the duties of his office and will truthfully account unto the town of Stayton for all sums of money coming into his possession by virtue of his office.

Section 2. The recorder shall, before assuming the duties of his office, make, execute, and deliver unto the town of Stayton a bond in the penal sum of ~~\$1000.00~~ <sup>\$1000.00</sup> conditioned that he will well and faithfully perform the duties of his office and will truthfully account unto the town of Stayton for all sums of money coming into his possession by virtue of his office.

Section 3. The marshal shall, before assuming the duties of his office, make, execute, and deliver unto the town of Stayton a bond in the penal sum of ~~\$100.00~~ <sup>\$100.00</sup>, conditioned that he will well and faithfully perform the duties of his office and will truthfully account unto the town of Stayton for all sums of money coming into his possession by virtue of his office.

Section 4. The water collector shall, before assuming the duties of his office, make, execute, and deliver unto the town of Stayton a bond in the penal sum of ~~\$1000.00~~ <sup>\$1000.00</sup> conditioned that he will well and faithfully perform the duties of his office and will truthfully account unto the town of Stayton for all sums of money coming into his possession by virtue of his office.

Section 5. Each of said bonds shall be executed by two or more good and sufficient sureties who shall be residents and freeholders of the town of Stayton having the qualifications of bail upon arrest, or in lieu of such sureties, such bonds may be executed by an indemnity insurance company organized or licensed to transact business in the state of Oregon.

Section 6. Each and every bond required by this ordinance shall be subject to the approval of the mayor acting by and with the advice and consent of the council. The recorder shall be custodian of such bonds, except his own, which shall remain in the custody of the mayor.

Section 7. If such bonds be executed by a surety company, the premiums thereon shall be paid by the town of Stayton in the same manner as other claims against the town are paid.

Passed by the common council April 20, 1942.

Signed and approved by the mayor April 20, 1942.

*J. L. Sigmond*  
Mayor

Attest:

*Les R. Duncan*  
Recorder