



**RESOLUTION NO. 1085
AUTHORIZING LOAN APPLICATION FOR WASTEWATER UPGRADES**

WHEREAS, the City of Stayton has identified needed improvements to the existing wastewater system;

WHEREAS, the City is open to opportunities to accelerate its existing plan to gradually improve the wastewater system;

WHEREAS, applicable funding programs with low interest rates and possible significant principal forgiveness have been identified; and

WHEREAS, Council approval is requested prior to exploring taking on significant long term debt;

NOW THEREFORE, THE CITY OF STAYTON RESOLVES:

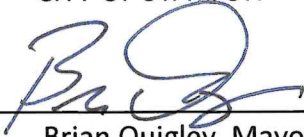
SECTION 1. The City requests authorization to submit a loan application for upgrades to the existing wastewater systems. This resolution pertains only to the loan application and does not give any authority to accept any new debt.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL THIS 18th DAY OF DECEMBER 2023.

Signed: _____, 2023

BY:

CITY OF STAYTON


Brian Quigley, Mayor

Signed: _____, 2023

ATTEST:



Julia Hajduk, City Manager