



**RESOLUTION NO. 1103
ADOPTING CHANGES TO THE FY24 BUDGET
AND REPEALING RESOLUTION NO. 1081**

WHEREAS, ORS 294.463 allows the governing body of a municipal corporation to transfer appropriations within a fund when authorized by ordinance or resolution of the governing body of a municipal corporation; and

WHEREAS, the Council of the City of Stayton adopted its 2023-24 budget on June 21, 2023; and

WHEREAS, the City of Stayton has identified specific need for funds that were budgeted and appropriated as operating contingency; and

WHEREAS, transfers of operating contingency appropriations during the fiscal year do not exceed 15 percent of the total appropriations of each fund (reference 294.463(2)); and

WHEREAS, Resolution 1081 inappropriately allocated funds that were unappropriated.

NOW THEREFORE, THE CITY OF STAYTON RESOLVED THAT THE STAYTON CITY COUNCIL HEREBY:

SECTION 1. Adopts the following appropriation transfers, makes appropriations, and adjusts the fiscal year 2023-24 adopted budget as follows:

| Fund/Program/Org Unit | Approved Budget | Change | Amended Budget |
|------------------------------|------------------------|---------------|-----------------------|
| General Fund - Street Lights | \$90,000 | \$15,000 | \$105,000 |
| General Fund - Contingency | \$300,000 | (\$15,000) | \$285,000 |
| Unappropriated | \$11,535,885 | (\$200,000) | \$11,335,885 |
| General Fund Transfer Out | \$995,100 | \$200,000 | \$1,195,100 |
| Street Fund | \$1,774,858 | \$200,000 | \$1,974,858 |

SECTION 2. Resolution No. 1081 is hereby repealed in its entirety.


This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL THIS 6TH DAY OF MAY 2024.

CITY OF STAYTON

Signed: 5-6, 2024


BY:



Brian Quigley, Mayor

Signed: 5-6, 2024

ATTEST:



Julia Hajduk, City Manager