

Resolution No. 194

Whereas, the City of Stayton is desirous of adopting a plan to provide for retirement of the City Employees, now, therefore

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF STAYTON:

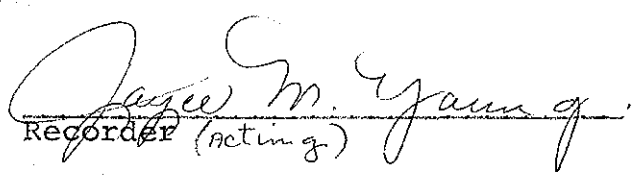
that the Retirement Plan proposed is hereby approved and the terms thereof adopted subject to approval of the necessary governmental agencies, and

that the Plan formally adopted by this resolution shall be effective July 1st, 1973 and shall hereafter be known as, "Retirement Plan for Employees of the City of Stayton, Oregon," that the method of financing said Plan be a Group Retirement Policy issued by Pacific Mutual Life Insurance Company, and that L. Jay Meyers as Mayor is hereby authorized and empowered to execute any and all documents for and on behalf of this City which it may be necessary for it to execute to carry out the purposes and intention of the aforesaid.

Adopted this 6th day of August, 1973

  
\_\_\_\_\_  
Mayor

Attest:

  
\_\_\_\_\_  
Recorder (acting)