

RESOLUTION No. 292

A RESOLUTION ENDORSING BALLOT MEASURE ONE INVOLVING USE OF STATE BOND PROCEEDS TO FINANCE MUNICIPAL WATER PROJECTS.

This matter coming before the Stayton City Council on its own motion; and

WHEREAS, a ballot measure now before the voters would expand the State's existing Water Development Fund to include loans for municipal water projects, and

IT APPEARING that the City of Stayton would be eligible for such loans, the funds from which could be applied to reservoirs and other water facilities identified in the Master Utilities Plan, and

IT FURTHER APPEARING that the measure would favorably broaden the source of financing for City projects to the benefit of the citizens of Stayton,

NOW THEREFORE, BE IT RESOLVED,

That passage of Ballot Measure 1 is in the public interest, and it is hereby endorsed by the Stayton City Council.

PASSED BY THE COMMON COUNCIL THIS 3rd DAY OF May, 1982.

Signed by the Mayor this 3rd day of May, 1982.

Henry A. Pate  
Mayor

ATTEST:

Ellen Vandenberg  
City Administrator