

RESOLUTION NO. 277

A RESOLUTION ELIMINATING ZERO BALANCE FUNDS.

WHEREAS, the City of Stayton no longer has any cash remaining in some Special Revenue and Special Funds, and said funds are no longer required for the operating budget, and

WHEREAS, O.R.S. 294.475 provides for the disposal of any unnecessary Special Revenue or Special Funds,

NOW THEREFORE, PURSUANT THERETO,

BE IT RESOLVED

That the FIRE EQUIPMENT RESERVE FUND, LIBRARY FUND, ANTIRECESSION FUND, EDA GRANT FUND, WATER BOND FUND, and PARK RESERVE FUND are hereby eliminated.

ADOPTED BY THE COMMON COUNCIL THIS 17<sup>th</sup> DAY OF November, 1980.

Signed by the Mayor this 21<sup>st</sup> day of November, 1980.

Henry A. Patten  
Mayor

ATTEST:

Ellis Vandenberg  
City Administrator