

RESOLUTION NO. 221

A Resolution transferring an appropriation within the General Fund.

WHEREAS, The City of Stayton has provided, in the adopted budget of the City of Stayton for Fiscal Year 1976-77 GENERAL FUND CONTINGENCIES an item for PAYROLL CONTINGENCIES in the amount of \$3,654.00; and

WHEREAS, the Oregon State Department of Revenue has advised the City of Stayton that an appropriation for Payroll Contingencies would violate O.R.S. 294.351 Subsection 4; and

WHEREAS, the Marion County Assessors Office has advised the City of Stayton that they have overestimated the 1976-77 FISCAL YEAR Budget for taxes to be levied within the 6 percent limitation by \$0.40 and;

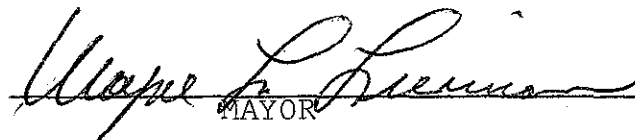
WHEREAS, the City of Stayton has determined that it is necessary to increase the appropriation for OPERATING CONTINGENCIES over the amount originally estimated in the GENERAL FUND and also deems it necessary to adjust that amount by \$0.40 for the Fiscal Year beginning July 1, 1976, NOW THEREFORE:

BE IT RESOLVED

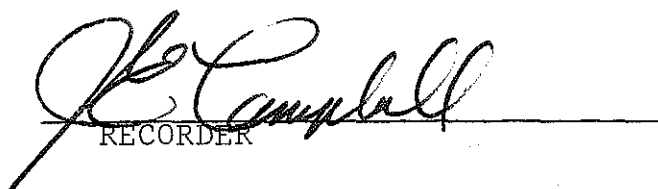
That the appropriation in the amount of \$3,653.60 is hereby transferred from the appropriation for PAYROLL CONTINGENCIES in the GENERAL FUND, to the appropriation for OPERATING CONTINGENCIES, in the GENERAL FUND.

ADOPTED this 30 day of August 1976

SIGNED BY THE MAYOR this 31 day of August 1976


MAYOR

ATTEST:


RECORDER