

RESOLUTION No. 307

A RESOLUTION DESIGNATING LOSS ALLOCATION

WHEREAS, the Marion County Investment Pool case has terminated in a decreed allocation of loss and judgment against the City, which loss amount the City has reserved and retained on account with the County Treasurer,

NOW THEREFORE,

BE IT RESOLVED that the City Council of the City of Stayton authorize the Marion County Treasurer to satisfy our portion of the allocated investment loss as approved by the Court in the judgment dated October 25, 1982, by charging the General Fund Open Account the amount of \$28,150.00.

PASSED BY THE COMMON COUNCIL THIS 1st DAY OF November, 1982.

Signed by the Mayor this 3rd day of November, 1982.

Henry A. Pate
Mayor

ATTEST:

Elias W. W. W.
City Administrator