

RESOLUTION No. 611

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 1997-1998 FISCAL YEAR.

WHEREAS, Oregon Local Budget Law under ORS 294.480 (1) permits the adoption of a supplemental budget for the fiscal year for which the regular 1997-1998 fiscal year budget has been prepared; and,

WHEREAS, Oregon Local Budget Law under ORS 294.480 (3) is applicable, as the estimated expenditures in the proposed supplemental budget differ by less than 10 per cent of any one of the individual funds contained in the regular budget for the 1997-1998 fiscal year that is being changed in the supplemental budget and the Stayton City Council may adopt the supplemental budget at its regular meeting; and,

WHEREAS, statewide Oregon Ballot Measures 47 and 50 have caused the necessity for adjustments which could not be ascertained at the time of the preparation of the budget for the current year and require a change in financial planning.

WHEREAS, Oregon Local Budget Law, under ORS 294.326.2., provides for increases in resources and appropriations so that additional expenditures may be made during the fiscal year; and,

NOW, THEREFORE, be it resolved by the Stayton City Council that the revenues and expenditures be adjusted as follows:

SECTION 1:

The attached supplemental budget document which by reference becomes part of this resolution sets forth the following changes:

SECTION 2:

General Fund

Additional revenues added to the General Fund are as follows:

Wetlands Grant	\$ 12,500
Cash in Lieu of Parks Land	6,500
Property Tax Increase (net)	<u>37,216</u>
<i>Total General Fund Revenue</i>	\$ 56,216

Additional expenses added to the General Fund are as follows:

Recommended L.G.P.I. salary adjustments	\$ 14,331	
Additional Records Clerk (Police)	8,000	
Planner Position	29,400	
<i>Total Personnel</i>		\$ 51,731
Wetlands Grant Expense	25,000	
Contract Expense (Planner & Pool)	(30,515)	
Sequestered Cash for Park Land	10,000	
<i>Total Materials & Services</i>		<u>4,485</u>
<i>Total General Fund Expense</i>		\$ 56,216

SECTION 3:

Water and Sewer Funds

Adjustments to the Water and Sewer Funds from Meter Reading line item to Meter Reader in Personnel are as follows:

	Water	Sewer
Personnel	\$13,352	\$ 6,666
Materials & Services	<u>(13,352)</u>	<u>(6,666)</u>
Total Change	-0-	-0-

APPROVED BY THE STAYTON CITY COUNCIL this 20th day of January 1998.

Date: 1-23-98 By 
DAPHNE E. GIROD, Mayor

Date: 1-23-98 Attest: 
THOMAS L. BARTHEL, City Administrator